SEC Form 3

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] Rabbitt Daniel J.	2. Date of Event Requiring Statement (Month/Day/Year) 07/01/2025	3. Issuer Name and Ticker or Trading Symbol <u>BALL Corp</u> [BALL]	
(Last) (First) (Middle) 9200 W. 108TH CIRCLE		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title Other (specify below) below)	5. If Amendment, Date of Original Filed (Month/Day/Year)
(Street) WESTMINSTER CO 80021 (City) (State) (Zip)		S.V.P & C.F.O	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
401K	1,346	D ⁽¹⁾	
Common Stock	24,135.54	D	
Employee Stock Purchase Plan ⁽²⁾	3,996.82	D	

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise	5. Ownership Form: Direct (D) or	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Price of Derivative Security	Indirect (I) (Instr. 5)	
Deferred Compensation	(3)	(3)	Common Stock	20,567.9	(4)	D	
Restricted Stock Units	(5)	(5)	Common Stock	1,447	(6)	D	
Restricted Stock Units	(7)	(7)	Common Stock	1,600	(8)	D	
Stock Appreciation Rights (SARS)	01/25/2021	01/25/2027	Common Stock	436	38.375	D	
Stock Option (Right to Buy) ⁽⁹⁾	01/24/2018 ⁽¹⁰⁾	01/24/2028 ⁽¹¹⁾	Common Stock	10,143	38.84	D	
Stock Option (Right to Buy) ⁽⁹⁾	01/23/2019 ⁽¹⁰⁾	01/23/2029 ⁽¹¹⁾	Common Stock	7,756	50.78	D	
Stock Option (Right to Buy) ⁽⁹⁾	01/29/2020 ⁽¹⁰⁾	01/29/2030 ⁽¹¹⁾	Common Stock	6,510	72.59	D	
Stock Option (Right to Buy) ⁽⁹⁾	01/27/2021 ⁽¹⁰⁾	01/27/2031 ⁽¹¹⁾	Common Stock	5,051	85.33	D	
Stock Option (Right to Buy) ⁽⁹⁾	01/26/2022 ⁽¹⁰⁾	01/26/2032 ⁽¹¹⁾	Common Stock	4,619	86.57	D	
Stock Option (Right to Buy) ⁽⁹⁾	01/25/2023 ⁽¹⁰⁾	01/25/2033 ⁽¹¹⁾	Common Stock	5,900	56.64	D	
Stock Option (Right to Buy) ⁽⁹⁾	01/24/2024 ⁽¹⁰⁾	01/24/2034 ⁽¹¹⁾	Common Stock	5,768	55.87	D	
Stock Option (Right to Buy) ⁽⁹⁾	02/21/2025 ⁽¹⁰⁾	02/21/2035 ⁽¹¹⁾	Common Stock	4,917	51.35	D	

Explanation of Responses:

1. Total number of 401(k) Plan shares acquired through periodic dividend reinvestment, participant's contributions and employer matching contributions.

2. Common stock held in the Issuer's Employee Stock Purchase Plan. The balance includes any purchases or dividend reinvestments as of the most recent statement date.

3. Stock units in Ball Corporation's Deferred Compensation Company Stock Plan are distributed upon the separation of service in accordance with the Plan.

4. Each unit may be settled for a single share of stock or the equivalent amount of cash pursuant to the Ball Corporation Deferred Compensation Company Stock Plan.

5. Restricted Stock Units awarded under the Ball Corporation Stock and Cash Incentive Plan and will vest on the third anniversary of the award date, subject generally to continued employment through each vesting date.

6. Convert without cost to shares of common stock on a one-for-one basis.

7. The restricted stock units will cliff lapse after four years from the restricted stock unit grant date. The lapsing restrictions may be accelerated by meeting and maintaining the reporting person's stock ownership guidelines. If the stock ownership guidelines are met by the second anniversary of the grant date and are maintained through the accelerated vesting period, then30% of the restriction will lapse on or immediately following the second anniversary of the grant date, and 40% of the restriction will lapse on or immediately following the furth anniversary of the grant date. Vested shares will be delivered to the reporting person in accordance with the aforementioned terms, or, if the shares are deferred, in accordance with the reporting person's deferral elections or the terms of the Program and/or the applicable Plan.

8. Each restricted stock unit represents a contingent right to receive one share of Ball Corporation Common Stock.

9. Non-Qualified Stock Options granted under the Ball Corporation Stock and Cash Incentive Plan.

10. The stock options were granted under the Ball Corporation Stock and Cash Incentive Plan and will vest in approximately four equal annual installments, beginning on the first anniversary of the award date, subject generally to continued employment through each vesting date.

11. Expires upon termination, with certain grace periods, or ten years after award, whichever is less.

/s/ Derek Redmond, attorney-infact for Mr. Rabbitt 07/

07/10/2025

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

EXHIBIT 24

BALL Corp

Power of Attorney for Executing Forms 3, 4 and 5

Know all men by these presents, that the undersigned, director or officer, or both, of BALL Corp, hereby constitutes and appoints each of Derek R. Redmond, signing singly, the undersigned's true and lawful attorney-in-fact to:

- (1) execute for and on behalf of the undersigned, in the undersigned's capacity as an officer and/or director of BALL Corp (the "Company"), Forms 3, 4, and 5 in accordance with Section 16(a) of the Securities Exchange Act of 1934 and the rules thereunder;
- (2) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form 3, 4 or 5 and timely file such form with the United States Securities and Exchange Commission and any stock exchange or similar authority; and
- (3) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion.

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4 and 5 with respect to the undersigned's holdings of and transactions in securities of BALL Corp unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact.

IN WITNESS WHEREOF, the undersigned has executed this Power of Attorney as of this 1st day of July, 2025

/s/ Daniel J. Rabbitt Daniel J. Rabbitt