FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB | APP | ROVA |
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| OMB Number: | 3235-0287 |
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| hours per response: | 0.5 |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| purchase or sale of e issuer that is intender affirmative defense or 10b5-1(c). See Instru | quity securities of the d to satisfy the onditions of Rule | | | |
|---|--|----------|--|---|
| 1. Name and Address of Villatoro Fauze | | | 2. Issuer Name and Ticker or Trading Symbol BALL Corp [BALL] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title Other (specify |
| (Last) 9200 W. 108TH CI | (First) RCLE | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 03/12/2025 | SVP & President South America |
| (Street) WESTMINSTER | СО | 80021 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person |
| (City) | (State) | (Zip) | | Form filed by More than One Reporting Person |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | Transaction Code (Instr. | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--|--------------------------|---|---|---------------|---------|--|---|---|
| | | Code | v | Amount | (A) or (D) | Price | (Instr. 3 and 4) | | (111311. 4) |
| Common Stock | 03/12/2025 | M | | 594 | A | \$38.84 | 9,145.545 | D | |
| Common Stock | 03/12/2025 | M | | 867 | A | \$50.78 | 10,012.545 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transac Code (li 8) | | Derivative | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|--|---|---------------------------------|---|------------|-----|--|---------------------------|--|-------------------------------------|---|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | Transaction(s) (Instr. 4) | | |
| Stock Option (Right to Buy) | \$38.84 | 03/12/2025 | | M | | | 594 | 01/24/2019 ⁽¹⁾ | 01/24/2028 ⁽²⁾ | Common Stock | 594 | \$0 | 0 | D | |
| Stock Option (Right to Buy) | \$50.78 | 03/12/2025 | | M | | | 867 | 01/23/2020 ⁽¹⁾ | 01/23/2029 ⁽²⁾ | Common Stock | 867 | \$0 | 0 | D | |

Explanation of Responses:

- 1. The stock options were granted under the Ball Corporation Stock and Cash Incentive Plan and will vest in approximately four equal annual installments, beginning on the first anniversary of the award date, subject generally to continued employment through each vesting date.
- 2. Expires upon termination, with certain grace periods, or ten years after award, whichever is less.

/s/ Derek Redmond, attorney-in-

fact to Mr. Villatoro

03/13/2025

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.