# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

Estimated average burden hours per response: 0.5

| Check this box if no longer subject to<br>Section 16. Form 4 or Form 5 obligations<br>may continue. See Instruction 1(b). |
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person <sup>*</sup><br>Pauley Lisa Ann |            | 2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>BALL Corp</u> [ BLL ] | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br>Director 10% Owner |
|---|------------|---|--|
| (Last) (First)<br>10 LONGS PEAK DRIVE                                   | (Middle)   | 3. Date of Earliest Transaction (Month/Day/Year)<br>03/10/2017              | X Officer (give title Other (specify below)<br>SR VP, HR & Administration                        |
| (Street)<br>BROOMFIELD CO   | 80021-2510 | 4. If Amendment, Date of Original Filed (Month/Day/Year)                    | 6. Individual or Joint/Group Filing (Check Applicable Line)                                      |
| (City) (State)  | (Zip)      | -   | X Form filed by One Reporting Person<br>Form filed by More than One Reporting Person             |

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code (Instr.<br>8) |   | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 and 5) |               |           | 5. Amount of<br>Securities<br>Beneficially Owned<br>Following Reported<br>Transaction(s) (Instr. | 6. Ownership<br>Form: Direct (D)<br>or Indirect (I)<br>(Instr. 4) | Beneficial<br>Ownership     |
|---------------------------------|--|---|---|---|--|---------------|-----------|--|---|-----------------------------|
|                                 |  |   | Code                                    | v | Amount   | (A) or<br>(D) | Price     | 3 and 4)   |   | (Instr. 4)                  |
| Common Stock                    | 03/10/2017                                 |   | M <sup>(1)</sup>                        |   | 5,752  | A             | \$24.66   | 143,403.4301   | Ι   | By<br>Spouse <sup>(2)</sup> |
| Common Stock                    | 03/10/2017                                 |   | S                                       |   | 5,752  | D             | \$73.8867 | 137,651.4301   | Ι   | By<br>Spouse <sup>(2)</sup> |
| Common Stock                    | 03/10/2017                                 |   | M <sup>(3)</sup>                        |   | 28,248   | A             | \$24.66   | 165,899.4301   | Ι   | By<br>Spouse <sup>(2)</sup> |
| Common Stock                    | 03/10/2017                                 |   | F <sup>(4)</sup>                        |   | 18,205   | D             | \$73.74   | 147,694.4301   | Ι   | By<br>Spouse <sup>(2)</sup> |
| Common Stock                    |  |   |   |   |  |               |           | 2,995.291  | I   | 401(k)<br>Plan              |
| Common Stock                    |  |   |   |   |  |               |           | 54,437.08  | D   |                             |

### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security (Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | Transaction Code (Instr. 5) |   | Derivative |        | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and Amount of<br>Securities Underlying<br>Derivative Security (Instr.<br>3 and 4) |                                     | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|--|---|--|---|-----------------------------|---|------------|--------|--|--------------------|--|-------------------------------------|---|--|--|--|
|  |   |  |   | Code                        | v | (A)        | (D)    | Date<br>Exercisable  | Expiration<br>Date | Title  | Amount<br>or<br>Number<br>of Shares |   | Transaction(s)<br>(Instr. 4)   |  |  |
| Stock Option (iso)<br>(Right to Buy)             | \$24.66   | 03/10/2017                                 |   | M <sup>(5)</sup>            |   |            | 5,752  | (6)  | 04/25/2017         | Common<br>Stock  | 5,752                               | \$0   | 0  | I  | By<br>Spouse <sup>(2)</sup>  |
| Stock Appreciation<br>Rights (sars)              | \$24.66   | 03/10/2017                                 |   | M <sup>(7)</sup>            |   |            | 28,248 | 04/25/2008   | 04/25/2017         | Common<br>Stock  | 28,248                              | \$0   | 0  | Ι  | By<br>Spouse <sup>(2)</sup>  |

### Explanation of Responses:

1. Common stock acquired from exercise of Incentive Stock Options (ISOs).

2. The reporting person expressly disclaims beneficial ownership of the securities owned by Spouse.

3. Common stock acquired from exercise of Stock Appreciation Rights (SARs).

4. Shares utilized to pay for the cost of the Stock Appreciation Rights (SARs) and for the payment of the tax obligation on the exercise of the SARs.

5. Exercise of Incentive Stock Options (ISO).

6. Shares exercisable beginning one year after grant in 25% increments and thereafter annually upon the anniversary of the date of the grant of the Incentive Stock Option (ISO).

7. Exercise of Stock Appreciation Rights (SARS).

/s/ Janice L. Rodriguez, attorney-03/13/2017 in-fact for Ms. Pauley \*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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