

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Knobel Jeff A</u> (Last) (First) (Middle) <u>10 LONGS PEAK DRIVE</u> (Street) <u>BROOMFIELD CO 80005</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>BALL CORP [BLL]</u> 3. Date of Earliest Transaction (Month/Day/Year) <u>02/02/2012</u> 4. If Amendment, Date of Original Filed (Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Vice President & Treasurer</u> 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	02/02/2012		M ⁽¹⁾		800	A	\$17.055	12,965.6963	D	
Common Stock	02/02/2012		S		800	D	\$40.12	12,165.6963	D	
Common Stock	02/02/2012		M ⁽¹⁾		419	A	\$17.055	12,584.6963	D	
Common Stock	02/02/2012		S		419	D	\$40.11	12,165.6963	D	
Common Stock	02/02/2012		M ⁽¹⁾		4,281	A	\$17.055	16,446.6963	D	
Common Stock	02/02/2012		M ⁽²⁾		2,625	A	\$20.04	19,071.6963	D	
Common Stock	02/02/2012		D ⁽²⁾		1,730	D	\$39.7	17,341.6963	D	
Common Stock	02/02/2012		M ⁽³⁾		875	A	\$20.04	18,216.6963	D	
Common Stock	02/02/2012		M ⁽³⁾		550	A	\$25.225	18,766.6963	D	
Common Stock	02/02/2012		S		4,281	D	\$40.1	14,485.6963	D	
Common Stock								575.181	I	401K ⁽⁴⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (Right to Buy)	\$17.055	02/02/2012		M ⁽¹⁾			800	(5)	04/28/2014	Common Stock	800	\$0	4,700	D	
Stock Appreciation Rights (sars)	\$20.04	02/02/2012		M ⁽²⁾			2,625	(6)	01/28/2019	Common Stock	2,625	\$0	875	D	
Employee Stock Option (Right to Buy)	\$17.055	02/02/2012		M ⁽¹⁾			419	(5)	04/28/2014	Common Stock	419	\$0	4,281	D	
Employee Stock Option (Right to Buy)	\$17.055	02/02/2012		M ⁽¹⁾			4,281	(5)	04/28/2014	Common Stock	4,281	\$0	0	D	
Stock Option (iso) (Right to Buy)	\$20.04	02/02/2012		M ⁽³⁾			875	(7)	01/28/2019	Common Stock	875	\$0	875	D	
Stock Option (iso) (Right to Buy)	\$25.225	02/02/2012		M ⁽³⁾			550	(7)	01/27/2020	Common Stock	550	\$0	1,100	D	

Explanation of Responses:

- 1. Exercise of Stock Options.
- 2. Exercise of Stock Appreciation Rights (SARs).
- 3. Exercise of Stock Options (ISO).
- 4. Total number of 401(k) Plan shares acquired through periodic dividend reinvestment, participant's contributions and employer matching contributions.
- 5. Shares exercisable beginning one year after grant in 25% increments and thereafter annually upon the anniversary of the date of grant of the stock option.
- 6. Shares exercisable beginning one year after grant in 25% increments and thereafter annually upon the anniversary of the date of grant of the SARs.
- 7. Shares exercisable beginning one year after grant in 25% increments and thereafter annually upon the anniversary of the date of grant of the stock option (ISO).

/s/ Charles E. Baker, Attorney-in-
Fact for Mr. Knobel 02/06/2012

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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