FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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| OMB | APP | ROVA |

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* SEABROOK RAYMOND J | | | 2. Issuer Name and Ticker or Trading Symbol BALL CORP [BLL] | | tionship of Reporting Person(s) all applicable) Director Officer (give title below) | to Issuer 10% Owner Other (specify below) |
|--|------------|---------------------|---|-----------|---|--|
| BALL CORPORAT | | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 12/01/2011 | | EXEC. V.P. & C.O.O. GL | OBAL PKG |
| (Street) BROOMFIELD (City) | CO (State) | 80021-2510 (Zip) | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indivi | idual or Joint/Group Filing (Che Form filed by One Reporting Form filed by More than One | Person |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership |
|---------------------------------|--|--|---|---|--|---------------|-----------|--|---|-------------------------------|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (Instr. 4) |
| Common Stock | 12/01/2011 | | M ⁽¹⁾ | | 8,000 | Α | \$11.8725 | 372,196.5735 | D | |
| Common Stock | 12/01/2011 | | S ⁽²⁾ | | 8,000 | D | \$35 | 364,196.5735 | D | |
| Common Stock | | | | | | | | 13,735.71 | I | 401(k) Plan ⁽³⁾ |
| Common Stock | | | | | | | | 9,750 | I | By Son ⁽⁴⁾ |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transac Code (Ir 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|---|------------|---|---------------------------------|---|--|-------|--|--------------------|--|-------------------------------------|---|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | Transaction(s) (Instr. 4) | | |
| Employee Stock Option (Right to Buy) | \$11.8725 | 12/01/2011 | | M ⁽¹⁾ | | | 8,000 | (5) | 04/23/2012 | Common Stock | 8,000 | \$0 | 56,000 | D | |

Explanation of Responses:

- 1. Exercise of stock options in accordance with reporting person's pre-arranged 10b5-1 plan adopted by the reporting person on November 1, 2011.
- $2. \ Sale\ of\ stock\ in\ accordance\ with\ reporting\ person's\ pre-arranged\ 10b5-1\ plan\ adopted\ by\ the\ reporting\ person\ on\ November\ 1,\ 2011.$
- 3. Total number of 401(k) Plan shares includes shares acquired through periodic dividend reinvestment, participant's contributions and employer matching contributions.
- 4. The reporting person expressly disclaims beneficial ownership of these securities.
- 5. Shares exercisable beginning one year after grant in 25% increments and thereafter annually upon the anniversary of the date of the grant of the stock option.

/s/ Charles E. Baker, attorney-in-

12/02/2011

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

 $Note: File\ three\ copies\ of\ this\ Form,\ one\ of\ which\ must\ be\ manually\ signed.\ If\ space\ is\ insufficient,\ see\ Instruction\ 6\ for\ procedure.$

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