FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

I i Name and Address of Reporting reison			2. Issuer Name and Ticker or Trading Symbol <u>BALL CORP</u> [BLL]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title Other (specify				
(Last) BALL CORPORA 10 LONGS PEAK		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 02/25/2011	SR. V.P., CORPORATE RELAT	,			
(Street) BROOMFIELD (City)	CO (State)	80021-2510 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Appli X Form filed by One Reporting Person Form filed by More than One Report	ı ı			

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transac Code (li 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr.	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	3 and 4)		(1150. 4)
Common Stock	02/25/2011		M ⁽¹⁾		4,192	Α	\$19.87	135,447.8676	D	
Common Stock	02/25/2011		F		2,308	D	\$36.1	133,139.8676	D	
Common Stock								150.345	Ι	401(k) Plan ⁽²⁾
Common Stock								40,800	Ι	By Spouse ⁽³⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Ir 8)		5. Num Derivat Securit Acquire or Disp (D) (Ins and 5)	ive Expiration Date ies (Month/Day/Year) ed (A) osed of		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	Securities Beneficially Owned Following Reported		11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Stock Option (iso) (Right to Buy)	\$19.87	02/25/2011		M ⁽¹⁾			4,192	04/27/2006	04/27/2015	Common Stock	4,192	\$ <mark>0</mark>	0	D	

Explanation of Responses:

1. Exercise of incentive stock options (ISOs).

2. Total number of 401(k) Plan shares includes shares acquired through periodic dividend reinvestment, participant's contributions and employer matching contributions.

3. The reporting person expressly disclaims beneficial ownership of the spouse's securities.

Remarks:

The amount of securities beneficially owned following the transaction(s) reported in this Form 4 reflects the Stock Split effective February 15, 2011.

<u>/s/ Janice L. Rodriguez, attorney-</u> in-fact for Mr. Sohn	02/28/2011			
III-fact for IVII. Sofiii				

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

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