

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
 Estimated average burden
 hours per response: 0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>MORRISON SCOTT C</u> (Last) (First) (Middle) <u>BALL CORPORATION</u> <u>10 LONGS PEAK DR.</u> (Street) <u>BROOMFIELD CO 80021-2510</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>BALL CORP [BLL]</u> 3. Date of Earliest Transaction (Month/Day/Year) <u>02/22/2011</u> 4. If Amendment, Date of Original Filed (Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title below) Other (specify below) <u>SR. V.P. and C.F.O.</u> 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	02/22/2011		M ⁽¹⁾		7,000	A	\$14.0775	124,590.1018	D	
Common Stock	02/22/2011		M ⁽²⁾		16,000	A	\$11.8725	140,590.1018	D	
Common Stock	02/22/2011		F ⁽³⁾		3,756	D	\$35.82	136,834.1018	D	
Common Stock	02/22/2011		F ⁽⁴⁾		5,304	D	\$35.82	131,530.1018	D	
Common Stock	02/23/2011		M ⁽¹⁾		2,060	A	\$19.87	133,590.1018	D	
Common Stock								3,782.646	I	401(k) Plan ⁽⁵⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (iso) (Right to Buy)	\$14.0775	02/22/2011		M ⁽¹⁾			7,000	04/22/2004	04/22/2013	Common Stock	7,000	\$0	0	D	
Employee Stock Option (Right to Buy)	\$11.8725	02/22/2011		M ⁽²⁾			16,000	(6)	04/23/2012	Common Stock	16,000	\$0	0	D	
Stock Option (iso) (Right to Buy)	\$19.87	02/23/2011		M ⁽¹⁾			2,060	04/27/2006	04/27/2015	Common Stock	2,060	\$0	1,420	D	

Explanation of Responses:

- Exercise of Incentive Stock Options (ISOs).
- Exercise of Stock Options.
- Shares withheld for the payment of the tax obligation on the exercise of stock options.
- Shares withheld to cover shares swapped for exercise of stock option.
- Total number of 401(k) Plan shares includes shares acquired through periodic dividend reinvestment, participant's contributions and employer matching contributions.
- Shares exercisable beginning one year after grant in 25% increments and thereafter annually upon the anniversary of the date of the grant of the stock option.

Remarks:

The amount of securities beneficially owned following the transaction(s) reported in this Form 4 reflects the Stock Split effective February 15, 2011.

/s/ Janice L. Rodriguez, attorney-in-fact for Mr. Morrison

02/24/2011

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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