

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person <u>Williams Leroy James Jr</u> (Last) (First) (Middle) <u>BALL CORPORATION</u> <u>10 LONGS PEAK DR.</u> (Street) <u>BROOMFIELD CO 80021-2510</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>BALL CORP [BLL]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>VP Information & Tech Services</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>08/11/2010</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	08/11/2010		M ⁽¹⁾		1,000	A	\$43.69	2,793.7767	D	
Common Stock	08/11/2010		D ⁽¹⁾		764	D	\$57.2	2,029.7767	D	
Common Stock	08/11/2010		F ⁽²⁾		74	D	\$57.2	1,955.7767	D	
Common Stock	08/11/2010		M ⁽¹⁾		2,500	A	\$49.32	4,455.7767	D	
Common Stock	08/11/2010		D ⁽¹⁾		2,156	D	\$57.2	2,299.7767	D	
Common Stock	08/11/2010		F ⁽²⁾		108	D	\$57.2	2,191.7767	D	
Common Stock	08/11/2010		M ⁽¹⁾		2,350	A	\$50.11	4,541.7767	D	
Common Stock	08/11/2010		D ⁽¹⁾		2,059	D	\$57.2	2,482.7767	D	
Common Stock	08/11/2010		F ⁽²⁾		91	D	\$57.2	2,391.7767	D	
Common Stock	08/11/2010		M ⁽³⁾		1,000	A	\$43.69	3,391.7767	D	
Common Stock	08/11/2010		S ⁽⁴⁾		1,000	D	\$57.82	2,391.7767	D	
Common Stock	08/11/2010		M ⁽³⁾		2,679	A	\$49.32	5,070.7767	D	
Common Stock	08/11/2010		S ⁽⁴⁾		2,679	D	\$57.82	2,391.7767	D	
Common Stock								873.305	I	401(k) Plan ⁽⁵⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Stock Appreciation Rights (sars)	\$43.69	08/11/2010		M ⁽¹⁾			1,000	04/27/2007	04/27/2016	Common Stock	1,000	\$0	0	D	
Stock Appreciation Rights (sars)	\$49.32	08/11/2010		M ⁽¹⁾			2,500	04/25/2008	04/25/2017	Common Stock	2,500	\$0	1,250	D	
Stock Appreciation Rights (sars)	\$50.11	08/11/2010		M ⁽¹⁾			2,350	04/23/2009	04/23/2018	Common Stock	2,350	\$0	2,350	D	
Stock Option (iso) (Right to Buy)	\$43.69	08/11/2010		M ⁽³⁾			1,000	(6)	04/27/2016	Common Stock	1,000	\$0	0	D	
Stock Option (iso) (Right to Buy)	\$49.32	08/11/2010		M ⁽³⁾			2,679	(6)	04/25/2017	Common Stock	2,679	\$0	1,000	D	

Explanation of Responses:

- Exercise of Stock Appreciation Rights (SARS).
- Shares withheld for the payment of the tax obligation on exercise of Stock Appreciation Rights (SARS).
- Exercise of Incentive stock options (ISOs).
- Regular sale.
- Total number of 401(k) Plan shares includes shares acquired through periodic dividend reinvestment, participant's contributions and employer matching contributions.
- Shares exercisable beginning one year after grant in 25% increments and thereafter annually upon the anniversary of the date of the grant of the incentive stock option (ISO).

/s/ Charles E. Baker, attorney-in-
fact for Mr. Williams 08/12/2010

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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