FORM 4

### **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

|   |         |            | or design ed (ii) or the investment company rot or 10-10             |   |                                 |                     |  |  |  |
|---|---------|------------|--|---|---------------------------------|---------------------|--|--|--|
| 1. Name and Address of Reporting Ferson |         |            | 2. Issuer Name <b>and</b> Ticker or Trading Symbol BALL CORP [ BLL ] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) |                                 |                     |  |  |  |
| <u>VAN DER KAAY ERIK</u>                |         |            | []   | X   | Director                        | 10% Owner           |  |  |  |
| 4.0                                     |         |            |  |   | Officer (give title             | Other (specify      |  |  |  |
| (Last)                                  | (First) | (Middle)   | 3. Date of Earliest Transaction (Month/Day/Year)                     |   | below)                          | below)              |  |  |  |
| BALL CORPORA                            | ΓΙΟΝ    |            | 04/13/2010   |   |                                 |                     |  |  |  |
| 10 LONGS PEAK                           | DR.     |            |  |   |                                 |                     |  |  |  |
| (Street)                                |         |            | 4. If Amendment, Date of Original Filed (Month/Day/Year)             | 6. Indivi   | dual or Joint/Group Filing (Che | ck Applicable Line) |  |  |  |
| BROOMFIELD                              | CO      | 80021-2510 |  | X   | Form filed by One Reporting     | Person              |  |  |  |
|   |         | 00021-2310 |  |   | Form filed by More than One     | Reporting Person    |  |  |  |
| (City)                                  | (State) | (Zip)      |  |   |                                 |                     |  |  |  |

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | Transaction Code (Instr. |   | 4. Securities Ac<br>Disposed Of (D |                  |         | Securities  | 6. Ownership<br>Form: Direct (D)<br>or Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------|--|---|--------------------------|---|------------------------------------|------------------|---------|-------------|---|---|
|                                 |  |   | Code                     | v | Amount                             | (A) or (D) Price |         | 3 and 4)    |   |   |
| Common Stock                    | 04/13/2010                                 |   | <b>J</b> <sup>(1)</sup>  |   | 6,000                              | D                | \$53.59 | 20,033.7074 | D   |   |
| Common Stock                    |  |   |                          |   |                                    |                  |         | 6,000       | I   | By Trust  |

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security (Instr.<br>3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transac<br>Code (Ir<br>8) |   | 5. Number of<br>Derivative<br>Securities<br>Acquired (A) or<br>Disposed of (D)<br>(Instr. 3, 4 and 5) |     | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and Amount of<br>Securities Underlying<br>Derivative Security (Instr. 3<br>and 4) |                                  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following | Form:<br>Direct (D) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---|---|--|---|---------------------------------|---|---|-----|--|--------------------|--|----------------------------------|---|--|---------------------|--|
|   |   |  |   | Code                            | v | (A)   | (D) | Date<br>Exercisable  | Expiration<br>Date | Title  | Amount or<br>Number of<br>Shares |   | Reported<br>Transaction(s)<br>(Instr. 4)                                       |                     |  |
| Deferred<br>Compensation<br>Company Stock<br>Plan   | (2)   | 04/13/2010                                 |   | J <sup>(3)</sup>                |   | 6,277.8503  |     | (4)  | (4)                | Common<br>Stock  | 6,277.8503                       | \$53.59   | 18,272.4968  | D                   |  |

#### **Explanation of Responses:**

- 1. Lapse of restricted stock.
- 2. Each unit may be settled for a single share of stock or the equivalent amount of cash pursuant to the Ball Corporation Deferred Compensation Company Stock Plan.
- 3. Lapsed restricted stock and company match deferred into Ball Corporation's Deferred Compensation Company Stock Plan as stock units.
- 4. Stock units in Ball Corporation's Deferred Compensation Company Stock Plan are distributed upon the separation of service in accordance with the Plan.

/s/ Charles E. Baker, attorney-infact for Mr. van der Kaay 04/15/2010

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.