FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address	1 0		2. Issuer Name and Ticker or Trading Symbol BALL CORP BLL		ionship of Reporting Person(s) all applicable)	to Issuer
FRIEDERY JO	<u>HN K</u>				Director	10% Owner
(Loot) (First) (Midd	(Middle)		Х	Officer (give title below)	Other (specify below)	
(Last) BALL CORPORA	(First) TION	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 08/14/2009	:	SR.V.P. BC & PRES. BMB	PAM&ASIA
10 LONGS PEAK	DR.					
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv	dual or Joint/Group Filing (Cheo	ck Applicable Line)
BROOMFIELD	СО	80021-2510			Form filed by One Reporting Form filed by More than One	
(City)	(State)	(Zip)				

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	08/14/2009		M ⁽¹⁾		8,544	A	\$50.6139	121,993.395	D	
Common Stock	08/14/2009		S ⁽²⁾		8,544	D	\$50.6139	113,449.395	D	
Common Stock	08/14/2009		M ⁽¹⁾		28,000	A	\$50.588	141,449.395	D	
Common Stock	08/14/2009		S ⁽²⁾		28,000	D	\$50.588	113,449.395	D	
Common Stock	08/14/2009		I ⁽³⁾		584.46	D	\$50.58	0	I	401(k) Plan ⁽⁴⁾
Common Stock	08/14/2009		S ⁽²⁾		12,000	D	\$50.5	101,449.395	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (li 8)			6. Date Exerc Expiration D (Month/Day/	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	derivative Securities Beneficially Owned Following	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Reported Transaction(s) (Instr. 4)		
Stock Option (Right to Buy)	\$28.155	08/14/2009		M ⁽¹⁾			8,544	(5)	04/22/2013	Common Stock	8,544	\$ <mark>0</mark>	5,456	D	
Stock Option (Right to Buy)	\$23.745	08/14/2009		M ⁽¹⁾			28,000	(5)	04/23/2012	Common Stock	28,000	\$0	0	D	
Deferred Compensation Company Stock Plan	(6)	08/14/2009		I ⁽⁷⁾			13,756.2878	(8)	(8)	Common Stock	13,756.2878	\$50.58	43,829.8639	D	

Explanation of Responses:

1. Exercise of stock options.

2. Regular sale.

3. Exempt discretionary transaction involving the transfer of Ball common stock in insider's 401(k) to other Vanguard Funds that are neither valued nor settled in Ball Corporation equity securities.

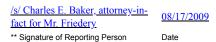
4. Total number of 401(k) Plan shares includes shares acquired through periodic dividend reinvestment, participant's contributions and employer matching contributions.

5. Shares exercisable beginning one year after grant in 25% increments and thereafter annually upon the anniversary of the date of grant of the stock option.

6. Each unit may be settled for a single share of stock or the equivalent amount of cash pursuant to the Ball Corporation Deferred Compensation Company Stock Plan.

7. Exempt discretionary transaction involving the transfer of units from one Ball Corporation Deferred Compensation Company Stock Plan ("DCCSP") fund to another fund within the DCCSP that are neither valued nor settled in Ball Corporation equity securities.

8. Stock units in Ball Corporation's Deferred Compensation Company Stock Plan are distributed upon the separation of service in accordance with the Plan.



Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.