FORM 4

#### **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*     WESTERLUND DAVID A |            |                     | 2. Issuer Name and Ticker or Trading Symbol BALL CORP [ BLL ] |            | onship of Reporting Person(s)<br>all applicable)<br>Director<br>Officer (give title           | 10% Owner<br>Other (specify |
|--|------------|---------------------|---|------------|---|-----------------------------|
| (Last) BALL CORPORA 10 LONGS PEAK                            |            |                     | 3. Date of Earliest Transaction (Month/Day/Year) 03/16/2009   |            | EXEC VP, ADMIN & (  | below) CORP SEC             |
| (Street) BROOMFIELD (City)                                   | CO (State) | 80021-2510<br>(Zip) | 4. If Amendment, Date of Original Filed (Month/Day/Year)      | 6. Individ | dual or Joint/Group Filing (Che<br>Form filed by One Reporting<br>Form filed by More than One | Person                      |

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transac<br>Code (Ir<br>8) |   | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 and 5) |                   |         | 5. Amount of<br>Securities<br>Beneficially Owned<br>Following Reported<br>Transaction(s) (Instr. | 6. Ownership<br>Form: Direct (D)<br>or Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------|--|---|---------------------------------|---|--|-------------------|---------|--|---|---|
|                                 |  |   | Code                            | v | Amount   | (A) or   3 and 4) |         |  |   |   |
| Common Stock                    | 03/16/2009                                 |   | J <sup>(1)</sup>                |   | 165.027  | A                 | \$39.66 | 140,893.5732   | D   |   |
| Common Stock                    |  |   |                                 |   |  |                   |         | 2,508.813  | I   | 401(k)<br>Plan <sup>(2)</sup>                                     |
| Common Stock                    |  |   |                                 |   |  |                   |         | 25,078   | I   | By<br>Spouse <sup>(3)</sup>                                       |

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security (Instr. 3)  | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security |            | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transac<br>Code (li<br>8) |   | Derivative |     | Expiration Date     |                    | 7. Title and Amount of<br>Securities Underlying<br>Derivative Security (Instr.<br>3 and 4) |                                  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---|---|------------|---|---------------------------------|---|------------|-----|---------------------|--------------------|--|----------------------------------|---|--|--|--|
|   |   |            |   | Code                            | v | (A)        | (D) | Date<br>Exercisable | Expiration<br>Date | Title  | Amount or<br>Number of<br>Shares |   | Transaction(s)<br>(Instr. 4)   |  |  |
| Deferred<br>Compensation<br>Company Stock<br>Plan | (4)   | 03/16/2009 |   | J <sup>(5)</sup>                |   | 149.8169   |     | (6)                 | (6)                | Common<br>Stock  | 149.8169                         | \$39.66   | 59,567.2396  | D  |  |

## Explanation of Responses:

- 1. Dividend reinvestment in Ball Corporation 2000 Deferred Compensation Company Stock Plan.
- 2. Total number of 401(k) Plan shares includes shares acquired through periodic dividend reinvestment, participant's contributions and employer matching contributions
- 3. The reporting person expressly disclaims beneficial ownership of the spouse's securities.
- 4. Each unit may be settled for a single share of stock or the equivalent amount of cash pursuant to the Ball Corporation Deferred Compensation Company Stock Plan.
- 5. Dividend reinvestment in Ball Corporation's 2005 Deferred Compensation Company Stock Plan.
- 6. Stock units in Ball Corporation's Deferred Compensation Company Stock Plan are distributed upon the separation of service in accordance with the Plan.

/s/ Charles E. Baker, attorney-infact for Mr. Westerlund

\*\* Signature of Reporting Person Date

03/17/2009

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

 $Note: File three \ copies \ of \ this \ Form, \ one \ of \ which \ must \ be \ manually \ signed. \ If \ space \ is \ insufficient, \ see \ Instruction \ 6 \ for \ procedure.$ 

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