

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *			2. Issuer Name and Ticker or Trading Symbol		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)	
<u>HOOVER R DAVID</u>			<u>BALL CORP</u> [<u>BLL</u>]		<input checked="" type="checkbox"/> Director 10% Owner	
(Last) (First) (Middle)					<input checked="" type="checkbox"/> Officer (give title below) Other (specify below)	
<u>BALL CORPORATION</u>			3. Date of Earliest Transaction (Month/Day/Year)		<u>CHAIRMAN, PRESIDENT & CEO</u>	
<u>10 LONGS PEAK DR.</u>			<u>12/15/2008</u>			
(Street)						
<u>BROOMFIELD CO 80021-2510</u>			4. If Amendment, Date of Original Filed (Month/Day/Year)		6. Individual or Joint/Group Filing (Check Applicable Line)	
(City) (State) (Zip)			<u>12/17/2008</u>		<input checked="" type="checkbox"/> Form filed by One Reporting Person	
					Form filed by More than One Reporting Person	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount (A) or (D)	Price		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code V	(A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares				
<u>Deferred Compensation Company Stock Plan</u>	(1)	<u>12/15/2008</u>		<u>J</u> ⁽²⁾	<u>527.8547</u> ⁽³⁾	(4) (4)	<u>Common Stock</u> <u>527.8547</u> ⁽³⁾	<u>\$39.31</u>	<u>208,027.5095</u> ⁽³⁾	<u>D</u>	
<u>Deferred Compensation Company Stock Plan</u>	(1)	<u>12/16/2008</u>		<u>J</u> ⁽⁵⁾	<u>15,791.8914</u> ⁽³⁾	(4) (4)	<u>Common Stock</u> <u>15,791.8914</u> ⁽³⁾	<u>\$41.02</u>	<u>192,235.6181</u> ⁽³⁾	<u>D</u>	

Explanation of Responses:

1. Each unit may be settled for a single share of stock or the equivalent amount of cash pursuant to the Ball Corporation Deferred Compensation Company Stock Plan.
2. Amending Insider's 12/15/08 Form 4. Due to an administrative error, the Form 4 filing on 12/15/08 reflected an incorrect amount of dividend equivalents applied to Insider's 2005 Deferred Compensation Company Stock Plan. This filing corrects that error.
3. Due to a migration to a new SEC filing platform, after September 15, 2008, the Form 4 filings made by Ball Corporation's reporting persons will show up to four decimal places with respect to the acquisition and ownership of securities by the reporting person.
4. Stock units in Ball Corporation's Deferred Compensation Company Stock Plan are distributed upon the separation of service in accordance with the Plan.
5. Exempt discretionary transaction involving the transfer of units from one Ball Corporation Deferred Compensation Company Stock Plan ("DCCSP") fund to another fund within the DCCSP that are neither valued nor settled in Ball Corporation equity securities.

/s/ Robert W. McClelland, attorney-in-fact for Mr. Hoover 12/22/2008

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.