FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address | of Reporting Person [*] | | 2. Issuer Name and Ticker or Trading Symbol BALL CORP [BLL] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | |
|---|----------------------------------|------------|---|--|---|-----------------------------|--|--|
| | | | | | Director Officer (give title | 10% Owner Other (specify | | |
| (Last) BALL CORPORA 10 LONGS PEAK | | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 12/15/2008 | | below) | below) | | |
| (Street) BROOMFIELD | СО | 80021-2510 | 4. If Amendment, Date of Original Filed (Month/Day/Year) 12/17/2008 | 6. Indivi X | dual or Joint/Group Filing (Ch Form filed by One Reporting Form filed by More than On | g Person | | |
| (City) | (State) | (Zip) | | | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | Transaction Code (Instr. | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. | Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--|-----------------------------|---|--|---------------|-------|--|---|---|
| | | Code | v | Amount | (A) or (D) | Price | 3 and 4) | | (1130.4) |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|--|---|---|---|--|-----|--|--------------------|--|----------------------------------|---|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | Transaction(s) (Instr. 4) | | |
| Deferred Compensation Company Stock Plan | (1) | 12/15/2008 | | J ⁽²⁾ | | 8.2122 ⁽³⁾ | | (4) | (4) | Common Stock | 8.2122 ⁽³⁾ | \$39.31 | 3,236.5008 ⁽³⁾ | D | |

Explanation of Responses:

1. Each unit may be settled for a single share of stock or the equivalent amount of cash pursuant to the Ball Corporation Deferred Compensation Company Stock Plan.

2. Amending Insider's 12/15/08 Form 4. Due to an administrative error, the Form 4 filing on 12/15/08 reflected an incorrect amount of dividend equivalents applied to Insider's 2005 Deferred Compensation Company Stock Plan. This filing corrects that error.

3. Due to a migration to a new SEC filing platform, after September 15, 2008, the Form 4 filings made by Ball Corporation's reporting persons will show up to four decimal places with respect to the acquisition and ownership of securities by the reporting person.

4. Stock units in Ball Corporation's Deferred Compensation Company Stock Plan are distributed upon the separation of service in accordance with the Plan.

| /s/ Robert W. McClelland, | 12/22/2008 | | | |
|----------------------------------|------------|--|--|--|
| attorney-in-fact for Mr. Smart | 12/22/2008 | | | |
| ** Signature of Reporting Person | Date | | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.