FORM 4

### **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

| OMB APPRO |
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| OMB Number:              | 3235-0287 |
|--------------------------|-----------|
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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Report | •          | 2. Issuer Name and Ticker or Trading Symbol BALL CORP [ BLL ] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) |                            |                            |  |  |  |
|-------------------------------|------------|---|---|----------------------------|----------------------------|--|--|--|
| SOLSO THEODORE                | <u> </u>   |   | X   | Director                   | 10% Owner                  |  |  |  |
|                               |            |   |   | Officer (give title        | Other (specify             |  |  |  |
| (Last) (First)                | (Middle)   | 3. Date of Earliest Transaction (Month/Day/Year)              |   | below)                     | below)                     |  |  |  |
| BALL CORPORATION              |            | 09/15/2008  |   |                            |                            |  |  |  |
| 10 LONGS PEAK DR.             |            |   |   |                            |                            |  |  |  |
| (Street)                      |            | 4. If Amendment, Date of Original Filed (Month/Day/Year)      | 6. Indiv  | idual or Joint/Group Filir | ng (Check Applicable Line) |  |  |  |
| BROOMFIELD CO                 | 80021-2510 |   | X   | Form filed by One Re       | eporting Person            |  |  |  |
| DROOMPIELD CO                 | 80021-2310 |   |   | Form filed by More th      | an One Reporting Person    |  |  |  |
| (01)                          |            |   |   |                            |                            |  |  |  |
| (City) (State)                | (Zip)      |   |   |                            |                            |  |  |  |

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | Transaction Code (Instr. |   | 4. Securities Ac<br>Disposed Of (D) |               |         | 5. Amount of<br>Securities<br>Beneficially Owned<br>Following Reported<br>Transaction(s) (Instr. | 6. Ownership<br>Form: Direct (D)<br>or Indirect (I)<br>(Instr. 4) | Beneficial<br>Ownership |
|---------------------------------|--|---|--------------------------|---|-------------------------------------|---------------|---------|--|---|-------------------------|
|                                 |  |   | Code                     | v | Amount                              | (A) or<br>(D) | Price   | 3 and 4)   |   | (Instr. 4)              |
| Common Stock                    | 09/15/2008                                 |   | <b>J</b> <sup>(1)</sup>  |   | 1.8615(2)                           | A             | \$44.11 | 33,245.8615 <sup>(2)</sup>   | D   |                         |

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security (Instr. 3)  | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transac<br>Code (li<br>8) |   | Derivative             |     | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and Amount of<br>Securities Underlying<br>Derivative Security (Instr.<br>3 and 4) |                                  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---|---|--|---|---------------------------------|---|------------------------|-----|--|--------------------|--|----------------------------------|---|--|--|--|
|   |   |  |   | Code                            | v | (A)                    | (D) | Date<br>Exercisable  | Expiration<br>Date | Title  | Amount or<br>Number of<br>Shares |   | Transaction(s)<br>(Instr. 4)   |  |  |
| Deferred<br>Compensation<br>Company Stock<br>Plan | (3)   | 09/15/2008                                 |   | J <sup>(1)</sup>                |   | 35.4577 <sup>(2)</sup> |     | (4)  | (4)                | Common<br>Stock  | 35.4577 <sup>(2)</sup>           | \$44.11   | 15,675.4577 <sup>(2)</sup>   | D  |  |

#### **Explanation of Responses:**

- 1. Dividend reinvestment in Ball Corporation's Deferred Compensation Company Stock Plan.
- 2. Due to a migration to a new SEC filing platform, after September 15, 2008, the Form 4 filings made by Ball Corporation's reporting persons will show up to four decimal places with respect to the acquisition and ownership of securities by the reporting person.
- 3. Each unit may be settled for a single share of stock or the equivalent amount of cash pursuant to the Ball Corporation Deferred Compensation Company Stock Plan.
- 4. Stock units in Ball Corporation's Deferred Compensation Company Stock Plan are distributed upon the separation of service in accordance with the Plan

/s/ Charles E. Baker, attorney-infact for Mr. Solso

\*\* Signature of Reporting Person

09/17/2008

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

 $Note: File \ three \ copies \ of \ this \ Form, \ one \ of \ which \ must \ be \ manually \ signed. \ If \ space \ is \ insufficient, \ see \ Instruction \ 6 \ for \ procedure.$ 

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.