

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

1. Name and Address of Reporting Person* <u>BAKER CHARLES E</u> (Last) (First) (Middle) 9200 W. 108TH CIRCLE (Street) WESTMINSTER CO 80021 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>BALL Corp [BALL]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>VP, GEN COUNSEL & CORP SEC</u>
	3. Date of Earliest Transaction (Month/Day/Year) 09/18/2023	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	
		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock								202,301.0034	D ⁽¹⁾	
Common Stock								6,128.478	I ⁽¹⁾	401(k) Plan ⁽²⁾
Common Stock								13,295	I ⁽¹⁾	See Footnote ⁽³⁾
Common Stock								800	I ⁽¹⁾	By Daughter ⁽⁴⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Deferred Compensation Company Stock Plan	(5)							(6)	(6)	Common Stock	108,142.5052		108,142.5052	D ⁽¹⁾	
Restricted Stock Units	(7)							(7)	(7)	Common Stock	18,883		18,883	D ⁽¹⁾	
Restricted Stock Units	(8)							(8)	(8)	Common Stock	2,800		2,800	D ⁽¹⁾	
Stock Appreciation Rights (sars)	\$24.535							01/29/2015	01/29/2024	Common Stock	44,800		44,800	D ⁽¹⁾	
Stock Appreciation Rights (sars)	\$33.075							02/04/2016	02/04/2025	Common Stock	35,212		35,212	D ⁽¹⁾	
Stock Appreciation Rights (sars)	\$33.05							01/27/2017	01/27/2026	Common Stock	29,066		29,066	D ⁽¹⁾	
Stock Appreciation Rights (sars)	\$38.375							01/25/2018	01/25/2027	Common Stock	37,470		37,470	D ⁽¹⁾	
Stock Option (Right to Buy)	\$38.84							01/24/2019	01/24/2028	Common Stock	39,691		39,691	D ⁽¹⁾	
Stock Option (Right to Buy)	\$50.78							01/23/2020	01/23/2029	Common Stock	31,353		31,353	D ⁽¹⁾	
Stock Option (Right to Buy)	\$72.59							01/29/2021	01/29/2030	Common Stock	26,042		26,042	D ⁽¹⁾	
Stock Option (Right to Buy)	\$85.33							01/27/2022	01/27/2031	Common Stock	22,222		22,222	D ⁽¹⁾	
Stock Option	\$86.57							01/26/2023	01/26/2032	Common	21,709		21,709	D ⁽¹⁾	

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
(Right to Buy)															
Stock Option (Right to Buy)	\$56.64							01/25/2024	01/25/2033	Common Stock	27,729		27,729	D ⁽¹⁾	

Explanation of Responses:

- The securities included herein represent only those securities that are required to be disclosed pursuant to Section 16(a) of the Securities Exchange Act of 1934 in connection with the specific transaction(s) reported herein. The reporting person is the beneficial owner of additional shares and/or derivative securities of the issuer that are not disclosed on this Form 4. For additional information regarding the reporting person's ownership of issuer securities, refer to Forms 4 previously filed by the reporting person and the Compensation Discussion & Analysis section of the issuer's 2023 Proxy Statement.
- Total number of 401(k) Plan shares acquired through periodic dividend reinvestment, participant's contributions and employer matching contributions.
- These shares are held by an entity controlled by the reporting person. The reporting person disclaims beneficial ownership of these shares except to the extent of his pecuniary interest.
- The reporting person disclaims beneficial ownership of these shares except to the extent of his pecuniary interest.
- Each unit may be settled for a single share of stock or the equivalent amount of cash pursuant to the Ball Corporation Deferred Compensation Company Stock Plan.
- Stock units in Ball Corporation's Deferred Compensation Company Stock Plan are distributed upon the separation of service in accordance with the plan.
- Each restricted stock unit represents a contingent right to receive one share of Ball Corporation Common Stock.
- Each restricted stock unit granted under the Deposit Share Program represents a contingent opportunity to receive one share of Ball Corporation Common Stock.

/s/ Charles E. Baker

09/18/2023

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.