FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB Number: | 3235-0287 |
|--------------------------|-----------|
| Estimated average burden | |
| hours per response: | 0.5 |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a

transaction was made pursuant to a contract, instruction or written plan for the

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | conditions of Rule | | | |
|--|--------------------|----------|--|--|
| 1. Name and Address of Reporting Person* BAKER CHARLES E (Last) (First) (Middle) 9200 W. 108TH CIRCLE | | (Middle) | 2. Issuer Name and Ticker or Trading Symbol BALL Corp [BALL] 3. Date of Earliest Transaction (Month/Day/Year) 09/15/2023 | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title Other (specify below) VP, GEN COUNSEL & CORP SEC |
| (Street) WESTMINSTER | | 80021 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person |
| (City) | (State) | (Zip) | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transac Code (II 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | |
|---------------------------------|--|---|---------------------------------|--|--|---------------|---------|--|---|--|--|
| | | | Code V | | Amount | (A) or (D) | Price | 3 and 4) | | (Instr. 4) | |
| Common Stock | 09/15/2023 | | М | | 1,200(1) | A | \$51.68 | 202,646.0034 | D ⁽²⁾ | | |
| Common Stock | 09/15/2023 | | F | | 345(3) | D | \$51.68 | 202,301.0034 | D ⁽²⁾ | | |
| Common Stock | | | | | | | | 13,295 | I ⁽²⁾ | See Footnote ⁽⁴⁾ | |
| Common Stock | | | | | | | | 800 | I ⁽²⁾ | By Daughter ⁽⁵⁾ | |
| Common Stock | | | | | | | | 6,128.478 | I (2) | 401(k) Plan ⁽⁶⁾ | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transac Code (Ir 8) | | Derivative E | | Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|---|--|---|---------------------------------|---|--------------|-------|----------------------------------|--------------------|--|-------------------------------------|---|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | Transaction(s) (Instr. 4) | | |
| Restricted Stock Units | (7) | 09/15/2023 | | M ⁽⁸⁾ | | | 1,200 | (8) | (8) | Common Stock | 1,200 | \$0 | 2,800 | D ⁽²⁾ | |

Explanation of Responses:

- 1. Common stock acquired upon the lapse of Table II Restricted Stock Units.
- 2. The securities included herein represent only those securities that are required to be disclosed pursuant to Section 16(a) of the Securities Exchange Act of 1934 in connection with the specific transaction(s) reported herein. The reporting person is the beneficial owner of additional shares and/or derivative securities of the issuer that are not disclosed on this Form 4. For additional information regarding the reporting person's ownership of issuer securities, refer to Forms 4 previously filed by the reporting person and the Compensation Discussion & Analysis section of the issuer's 2023 Proxy Statement.
- $3.\ Shares\ withheld\ for\ the\ payment\ of\ the\ tax\ obligation\ on\ the\ lapse\ of\ restrictions\ on\ Table\ II\ Restricted\ Stock\ Units.$
- 4. These shares are held by an entity controlled by the reporting person. The reporting person disclaims beneficial ownership of these shares except to the extent of his pecuniary interest.
- 5. The reporting person disclaims beneficial ownership of these shares except to the extent of his pecuniary interest.
- 6. Total number of 401(k) Plan shares acquired through periodic dividend reinvestment, participant's contributions and employer matching contributions
- 7. Each restricted stock unit represents a contingent right to receive one share of Ball Corporation Common Stock.
- 8. Lapse of restricted stock units granted in conjunction with the Deposit Share Program.

<u>/s/ Charles E. Baker</u> <u>09/18/2023</u>

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.