FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 OMB Number:

Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person [*] Ross Cathy D | | | 2. Issuer Name and Ticker or Trading Symbol BALL Corp [BALL] | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | | |
|--|---------|----------|--|---------------|--|-----------------------------|--|--|--|--|--|
| | | | 3. Date of Earliest Transaction (Month/Day/Year) | - x | Director Officer (give title | 10% Owner Other (specify | | | | | |
| (Last) | (First) | (Middle) | 04/27/2023 | | below) | below) | | | | | |
| 9200 W. 108TH CIRCLE | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | v | Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person | | | | | | |
| (Street) | | 00001 | | | , , | n One Reporting Person | | | | | |
| WESTMINST | IER CO | 80021 | Rule 10b5-1(c) Transaction Indication | | | | | | | | |
| (City) | (State) | (Zip) | Check this box to indicate that a transaction was made pursuant to a contra affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. | act, instruct | tion or written plan that is inte | nded to satisfy the | | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | if any (Month/Day/Year) | Transaction Code (Instr. | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported | or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership |
|---------------------------------|--|----------------------------|-----------------------------|---|--|---------------|-------|--|-------------------------------|---|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (Instr. 4) |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | | ise (Month/Day/Year) if any (Month/Day/Year) re | | Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|-----|---|--|-----------------------------------|---|---|-------|--|--------------------|--|----------------------------------|---|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | Reported Transaction(s) (Instr. 4) | | |
| Deferred Compensation Company Stock Plan | (1) | 04/27/2023 | | M ⁽²⁾ | | 2,293.4346 | | (3) | (3) | Common Stock | 2,293.4346 | \$52.71 | 12,182.2021 | D ⁽⁴⁾ | |
| Restricted Stock Units | (5) | 04/27/2023 | | M ⁽⁶⁾ | | | 1,914 | (6) | (6) | Common Stock | 1,914 | \$0 | 16,606 | D ⁽⁴⁾ | |

Explanation of Responses:

1. Each unit may be settled for a single share of stock or the equivalent amount of cash pursuant to the Ball Corporation Deferred Compensation Company Stock Plan.

2. Lapse of Restricted Stock Units deferred into Ball Corporation's Deferred Compensation Company Stock Plan and may include company match

3. Stock units in Ball Corporation's Deferred Compensation Company Stock Plan are distributed upon the separation of service in accordance with the Plan.

4. The securities included herein represent only those securities that are required to be disclosed pursuant to Section 16(a) of the Securities Exchange Act of 1934 in connection with the specific transaction(s) reported herein. The reporting person is the beneficial owner of additional shares and/or derivative securities of the issuer that are not disclosed on this Form 4. For additional information regarding the reporting person's ownership of issuer securities, refer to Forms 4 previously filed by the reporting person.

5. Each restricted stock unit represents a contingent right to receive one share of Ball Corporation Common Stock

6. Lapse of restricted stock units.

/s/ Charles E. Baker attorney-in-05/01/2023 fact for Ms. Ross

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.