

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Pauley Lisa Ann</u> (Last) (First) (Middle) <u>9200 W. 108TH CIRCLE</u> (Street) <u>WESTMINSTER CO 80021</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>BALL Corp [BLL]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>EVP, HR & Administration</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>11/29/2021</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock								211,144.2054	D ⁽¹⁾	
Common Stock								6,244.152	I ⁽¹⁾	401(k) Plan ⁽²⁾
Common Stock								283,475.6297	I ⁽¹⁾	By Spouse ⁽³⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Deferred Compensation Company Stock Plan	(4)							(5)	(5)	Common Stock	208,797.0524		208,797.0524	D ⁽¹⁾	
Restricted Stock Units	(6)							(6)	(6)	Common Stock	18,599		18,599	D ⁽¹⁾	
Stock Appreciation Rights (sars)	\$22.965							01/30/2014	01/30/2023	Common Stock	41,000		41,000	D ⁽¹⁾	
Stock Appreciation Rights (sars)	\$24.535							01/29/2015	01/29/2024	Common Stock	41,200		41,200	D ⁽¹⁾	
Stock Appreciation Rights (sars)	\$33.075							02/04/2016	02/04/2025	Common Stock	34,930		34,930	D ⁽¹⁾	
Stock Appreciation Rights (sars)	\$33.05							01/27/2017	01/27/2026	Common Stock	27,774		27,774	D ⁽¹⁾	
Stock Appreciation Rights (sars)	\$38.375							01/25/2018	01/25/2027	Common Stock	39,812		39,812	D ⁽¹⁾	
Stock Option (Right to Buy)	\$38.84							01/24/2019	01/24/2028	Common Stock	41,896		41,896	D ⁽¹⁾	
Stock Option (Right to Buy)	\$50.78							01/23/2020	01/23/2029	Common Stock	32,508		32,508	D ⁽¹⁾	
Stock Option (Right to Buy)	\$72.59							01/29/2021	01/29/2030	Common Stock	26,302		26,302	D ⁽¹⁾	
Stock Option (Right to Buy)	\$85.33							01/27/2022	01/27/2031	Common Stock	22,727		22,727	D ⁽¹⁾	

Explanation of Responses:

- The securities included herein represent only those securities that are required to be disclosed pursuant to Section 16(a) of the Securities Exchange Act of 1934 in connection with the specific transaction(s) reported herein. The reporting person is the beneficial owner of additional shares and/or derivative securities of the issuer that are not disclosed on this Form 4. For additional information regarding the reporting person's ownership of issuer securities, refer to Forms 4 previously filed by the reporting person and the Compensation Discussion & Analysis section of the issuer's 2021 Proxy Statement.
- Total number of 401(k) Plan shares acquired through periodic dividend reinvestment, participant's contributions and employer matching contributions.
- The reporting person expressly disclaims beneficial ownership of these securities.
- Each unit may be settled for a single share of stock or the equivalent amount of cash pursuant to the Ball Corporation Deferred Compensation Company Stock Plan.
- Stock units in Ball Corporation's Deferred Compensation Company Stock Plan are distributed upon the separation of service in accordance with the Plan.
- Each restricted stock unit represents a contingent right to receive one share of Ball Corporation Common Stock.

/s/ Charles E. Baker, attorney-in-
fact for Ms. Pauley

11/29/2021

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.