

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) July 23, 1998

BALL CORPORATION

(Exact name of registrant as specified in its charter)

Indiana

(State or other jurisdiction of incorporation)

1-7349

(Commission File Number)

35-0160610

(IRS Employer Identification No.)

10 Longs Peak Drive, Broomfield, Colorado 80021-2510

(Address of principal executive office) (Zip Code)

Registrant's telephone number, including area code: (303) 469-3131

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Item 5. Other Events.

On July 23, 1998, Ball Corporation, an Indiana corporation (the "Company"), and Reynolds Metals Company, a Delaware corporation ("Reynolds"), announced that the Hart-Scott-Rodino waiting period regarding Ball's purchase of Reynolds' North American aluminum beverage can and end assets expired on Tuesday, July 21, 1998.

The following is filed as an Exhibit to this Report.

Exhibit Number 99

Description

Text of Press release disseminated by the Registrant on July 23, 1998.

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

BALL CORPORATION
(Registrant)

Date: July 29, 1998

By: /s/ A. R. Schlesinger

A. R. Schlesinger
Vice President and Controller

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EXHIBIT INDEX

Exhibit	Description
EX-99	Text of a press release disseminated by the registrant on July 23, 1998.

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Exhibit EX-99

Note to editors: The following is a joint news release from Ball Corporation and Reynolds Metals Company. Please feel free to contact either company.

For Reynolds Metals Company
Contact Lou Anne J. Nabhan
Telephone: (804) 281-2171
Home: (804) 359-2986
<http://www.rmc.com>

For Ball Corporation
Contact S. Scott McCarty
Telephone: (303) 460-2103
Home: (303) 635-0454
<http://www.ball.com>

REYNOLDS METALS AND BALL CORPORATION ANNOUNCE EXPIRATION OF HART-SCOTT-RODINO
WAITING PERIOD

July 23, 1998--Ball Corporation [NYSE: BLL] and Reynolds Metals Company (NYSE:RLM) today announced that the Hart-Scott-Rodino waiting period regarding Ball's purchase of Reynolds' North American aluminum beverage can and end assets expired on Tuesday, July 21, 1998.

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