

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) November 15, 1996

BALL CORPORATION

(Exact name of registrant as specified in its charter)

Indiana

(State or other jurisdiction of incorporation)

1-7349

(Commission File Number)

35-0160610

(IRS Employer Identification No.)

345 South High Street, Muncie, Indiana 47305-2326
(Address of principal executive office) (Zip Code)

Registrant's telephone number, including area code: (317) 747-6100

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Item 5. Other Events.

On November 4, 1996, Ball Corporation announced it had reached a definitive agreement with the Honickman Group of Philadelphia to acquire for approximately \$30 million certain assets of Brunswick Corporation, a company which manufactures PET plastic bottles for use by Honickman's soft drink bottling companies. The agreement includes an arrangement for Ball to supply Honickman's requirements for PET plastic bottles. Ball will acquire the Brunswick plant in Virginia and build a new state-of-the-art plant in the greater Philadelphia area.

Item 7. Financial Statements and Exhibits

The following is filed as an Exhibit to this Report.

Exhibit Number 99

Description

Ball Announces New PET Supply Agreement and Acquisition of Assets.

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

BALL CORPORATION
(Registrant)

Date: November 15, 1996

By: /s/ A. R. Schlesinger

A. R. Schlesinger
Vice President and Controller

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EXHIBIT INDEX

Exhibit	Description
EX-99	Text of a press release disseminated by the registrant on November 4, 1996.

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Exhibit EX-99

Following is the text of a press release disseminated by the registrant on November 4, 1996:

BALL ANNOUNCES NEW PET SUPPLY AGREEMENT AND ACQUISITION OF ASSETS

MUNCIE, Ind., November 4, 1996--Ball Corporation [NYSE: BLL] today announced it has reached a definitive agreement with the Honickman Group of Philadelphia to acquire for approximately \$30 million certain assets of Brunswick Container, a company which manufactures PET plastic bottles for use by Honickman's soft drink bottling companies. The agreement includes an arrangement for Ball to supply Honickman's requirements for PET plastic bottles.

Brunswick currently operates two plants, one in New Jersey and one in Virginia, producing PET soft drink bottles. Ball will construct a new state-of-the-art plant in the greater Philadelphia area and will acquire the Brunswick plant in Virginia. Site selection for the new facility is underway. Ball said it planned to build upon the Honickman and other soft drink business by supplying PET containers to additional food and beverage customers.

"Our continued expansion in the rapidly growing PET market, combined with the recent sale of our mature glass and aerosol container manufacturing businesses, demonstrates our commitment to repositioning Ball Corporation for future growth," said George A. Sissel, chairman, president and CEO.

Ball Corporation produces rigid metal and plastic containers, largely for foods and beverages, and provides aerospace and other technologies and services to government and commercial customers. The company reported 1995 sales of \$2.6 billion.

* * *

Note: This news release may contain forward-looking statements as encouraged by the Private Securities Litigation Reform Act of 1995. Forward-looking statements are necessarily projections which are subject to change upon the occurrence of certain events which may affect the business, many of which are set forth in the company's 8-K report filed with the Securities and Exchange Commission on July 16, 1996.

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