

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 10-Q/A
AMENDMENT NO. 1

[X] QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d)
OF THE SECURITIES EXCHANGE ACT OF 1934
For the quarterly period ended July 2, 1995

Commission file number 1-7349

BALL CORPORATION

State of Indiana 35-0160610

345 South High Street, P.O. Box 2407
Muncie, IN 47307-0407
317/747-6100

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes [X] No []

Indicate the number of shares outstanding of each of the issuer's classes of common stock, as of the latest practicable date.

Class	Outstanding at June 30, 1995
Common Stock, without par value	30,070,020 shares

PORTIONS AMENDED

Exhibit 18.1 of the Company's Quarterly Report on Form 10-Q for the quarterly period ended July 2, 1995 is amended as set forth in the following pages.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Ball Corporation
(Registrant)

By: s/ R. David Hoover

R. David Hoover
Executive Vice President and
Chief Financial Officer

Date: August 15, 1995

Ball Corporation and Subsidiaries
QUARTERLY REPORT ON FORM 10-Q
July 2, 1995

EXHIBIT INDEX

Description

Exhibit

August 14, 1995
To the Board of Directors
of Ball Corporation

Dear Directors:

We have been furnished with a copy of the Corporation's Form 10-Q for the quarter ended July 2, 1995. Note 3 therein describes a change in the method of determining the cost of certain inventories from the first-in, first-out to the last-in, first-out method. It should be understood that the preferability of one acceptable method of inventory accounting over another has not been addressed in any authoritative accounting literature and in arriving at our opinion expressed below, we have relied on management's business planning and judgment. Based upon our discussions with management and the stated reasons for the change, we believe that such change represents, in your circumstances, the adoption of a preferable alternative accounting principle for inventories in conformity with Accounting Principles Board Opinion No. 20.

We have not made an audit in accordance with generally accepted auditing standards of the financial statements of Ball Corporation for the three-months or six-month periods ended July 2, 1995 or July 2, 1994 and, accordingly, we express no opinion thereon or on the financial information filed as part of the Form 10-Q of which this letter is to be an exhibit.

Yours very truly,

/s/PRICE WATERHOUSE LLP