

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) September 8, 1994

BALL CORPORATION
(Exact name of registrant as specified in its charter)

Indiana
(State or other jurisdiction of incorporation)

1-7349 35-0160610
(Commission File Number) (IRS Employer Identification No.)

345 South High Street, Muncie, IN 47307-0407
(Address of principal executive office) (Zip Code)

Registrant's telephone number, including area code (317) 747-6100
Ball Corporation
FORM 8-K
Dated September 12, 1994

Item 5. Other Events.

On September 8, 1994, Ball Corporation announced the foreclosure on its security interest with regard to certain assets sold to SDI Virtual Reality Corporation in May. SDI agreed to this action and will return to Ball SDI's assets located in San Diego.

A copy of the press release issued by Ball announcing the action is attached hereto as Exhibit 99.1 and incorporated herein by reference.

Item 7. Financial Statements and Exhibits.

(c) Exhibits.

99.1 Press Release dated September 8, 1994
See Exhibit Index.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Ball Corporation
(Registrant)

By: /s/ R. David Hoover
R. David Hoover
Senior Vice President and
Chief Financial Officer

Date: September 12, 1994
Ball Corporation
FORM 8-K
Dated September 12, 1994

EXHIBIT INDEX

Exhibit	Description
EX-99.1	Text of press release disseminated by the registrant on September 8, 1994.

BALL CORPORATION FORECLOSES
ON VISUAL IMAGING ASSETS

MUNCIE, Ind., Sept. 8, 1994--Ball Corporation [NYSE:BLL] announced today that it has foreclosed on its security interest with regard to certain assets sold to SDI Virtual Reality Corporation in May. The action, which was agreed to by SDI, returns to Ball SDI's San Diego assets only, while SDI continues to operate its other businesses.

"The sale to SDI of the visual image generating business was consistent with Ball's long term strategic plan," said George A. Sissel, Ball's acting president and chief executive officer, "but SDI subsequently experienced difficulty meeting its financial commitments to us and contractual commitments to customers and others. We felt it was in everyone's interest for us to step in quickly."

Sissel said Ball will work closely with SDI's affected customers while examining other options for concluding Ball's participation in the visual image generating arena. Ball's 1993 restructuring charge contemplated the disposition of the visual image generating product line. Sissel said it is impossible to determine at this time what additional costs, if any, Ball may incur as a result of the foreclosure.

Ball manufactures glass and metal containers for the food and beverage industries and also provides aerospace and communications products and services to government and commercial customers.

- end -

16/94 Media Contact: Harold Sohn, 317/747-6483 (days) or 317/573-8279
(nights)

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