

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to  
Section 16. Form 4 or Form 5 obligations  
may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934  
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Knobel Jeff A</u>  (Last) (First) (Middle) <u>9200 W. 108TH CIRCLE</u>  (Street) <u>WESTMINSTER CO 80021</u>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>BALL Corp [ BLL ]</u>  3. Date of Earliest Transaction (Month/Day/Year) <u>12/10/2020</u>  4. If Amendment, Date of Original Filed (Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Vice President &amp; Treasurer</u>  6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	12/10/2020		M <sup>(1)</sup>		12,296	A	\$38.375	80,710.5391	D <sup>(2)</sup>	
Common Stock	12/10/2020		F <sup>(3)</sup>		8,243	D	\$93.26	72,467.5391	D <sup>(2)</sup>	
Common Stock	12/10/2020		M <sup>(4)</sup>		4,000	A	\$18.85	76,467.5391	D <sup>(2)</sup>	
Common Stock	12/10/2020		F <sup>(5)</sup>		809	D	\$93.26	75,658.5391	D <sup>(2)</sup>	
Common Stock	12/10/2020		S		24,990	D	\$93.3851 <sup>(6)</sup>	50,668.5391	D <sup>(2)</sup>	
Common Stock								3,335.107	I <sup>(2)</sup>	401(k) Plan <sup>(7)</sup>

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Appreciation Rights (sars)	\$38.375	12/10/2020		M <sup>(8)</sup>			12,296	01/25/2018	01/25/2027	Common Stock	12,296	\$0	4,098	D <sup>(2)</sup>	
Stock Option (Right to Buy)	\$18.85	12/10/2020		M <sup>(9)</sup>			4,000	01/25/2013	01/25/2022	Common Stock	4,000	\$0	0	D <sup>(2)</sup>	

Explanation of Responses:

1. Common stock acquired upon the exercise of Stock Appreciation Rights (SARS).
2. The securities included herein represent only those securities that are required to be disclosed pursuant to Section 16(a) of the Securities Exchange Act of 1934 in connection with the specific transaction(s) reported herein. The reporting person is the beneficial owner of additional shares and/or derivative securities of the issuer that are not disclosed on this Form 4. For additional information regarding the reporting person's ownership of issuer securities, refer to Forms 4 previously filed by the reporting person.
3. Shares withheld for the cost of the Stock Appreciation Rights (SARS) and for payment of the tax obligation on the exercise of the Table II SARS.
4. Common stock acquired upon the exercise of Incentive Stock Options.
5. Shares withheld for the cost of the Incentive Stock Options (ISOs) on the exercise of the Table II ISOs.
6. This transaction was executed in multiple trades at prices ranging from \$93.08 to \$93.86. The price reported above reflects the weighted average price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
7. Total number of 401(k) Plan shares acquired through periodic dividend reinvestment, participant's contributions and employer matching contributions.
8. Exercise of Stock Appreciation Rights (SARS).
9. Exercise of Incentive Stock Options (ISOs).

/s/ Charles E. Baker attorney-in-  
fact for Mr. Knobel 12/14/2020  
\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.  
\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).  
\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).  
Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.  
Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.