

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K

Current Report
Pursuant to Section 13 or 15(D) of the
Securities Exchange Act of 1934

April 8, 2009
(Date of earliest event reported)

BALL CORPORATION
(Exact name of Registrant as specified in its charter)

Indiana
(State of
Incorporation)

1-7349
(Commission
File No.)

35-0160610
(IRS Employer
Identification No.)

10 Longs Peak Drive, P.O. Box 5000, Broomfield, CO 80021-2510
(Address of principal executive offices, including ZIP Code)

(303) 469-3131
(Registrant's telephone number, including area code)

Not Applicable
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Ball Corporation
Current Report on Form 8-K
Dated April 13, 2009

Item 2.05. Costs Associated with Exit or Disposal Activities

On April 8, 2009, the Company issued a press release, attached hereto as Exhibit 99.1, announcing the closure of its polyethylene terephthalate (PET) plastic packaging plants in Baldwinsville, New York, and in Watertown, Wisconsin. As a result of the closures, an after-tax charge of approximately \$14.6 million will be recorded in the company's second quarter results. The charges include \$3.8 million for personnel costs, \$5.8 million related to the termination of the lease at Baldwinsville and the sale of the Watertown facility, \$3.9 million for the termination of an electricity contract and \$10.5 million primarily related to accelerated depreciation and the cost of installing equipment in alternative plants. These charges will be offset by tax recoveries of approximately \$9.4 million. Cost reductions associated with these plant closings are expected to be approximately \$12 million annually beginning in 2010.

Item 9.01. Exhibits.

(d) Exhibits.

The following is furnished as an exhibit to this report:

Exhibit 99.1 Ball Corporation Press Release dated April 8, 2009.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BALL CORPORATION
(Registrant)

By: /s/ Raymond J. Seabrook
Name: Raymond J. Seabrook
Title: Executive Vice President and
Chief Financial Officer

Date: April 13, 2009

Ball Corporation
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EXHIBIT INDEX

<u>Description</u>	<u>Exhibit</u>
Press Release dated April 8, 2009.	99.1



News Release

For Immediate Release**<http://www.ball.com>**

Investor Contact: Ann T. Scott 303-460-3537, ascott@ball.com
Media Contact: Scott McCarty 303-460-2103, smccarty@ball.com

Ball to Cease Manufacturing Operations at Two PET Bottle Packaging Plants

BROOMFIELD, Colo., April 8, 2009—Ball Corporation [NYSE:BLL] today announced that it will permanently cease manufacturing operations at polyethylene terephthalate (PET) plastic packaging plants in Baldwinsville, N.Y., and Watertown, Wis., and supply customers of those plants from larger Ball facilities.

As a result, an after-tax charge of approximately \$14 million will be recorded in the company's second quarter results. Cost savings associated with these actions are expected to be approximately \$12 million annually beginning in 2010.

"Baldwinsville and Watertown are the smallest PET bottle manufacturing plants in our system," said John A. Hayes, executive vice president and chief operating officer. "With the industry slowdown of demand for monolayer PET containers, it is important that we continue to focus on ensuring our cost base is competitive. Consolidating production capacity into larger, more efficient plants is necessary to better balance our supply with market demand and to improve the performance of our plastic packaging business."

The Baldwinsville plant opened in 1996 and operates seven production lines capable of making approximately 1 billion recyclable PET bottles annually. It employs 113 people. The plant is scheduled to cease manufacturing operations by July 7, subject to customer requirements.

The Watertown plant operates four production lines with an annual capacity of approximately 250 million recyclable PET bottles and employs 52 people. Ball acquired the plant from Wis-Pak, Inc., in 2001. It is scheduled to cease manufacturing operations by June 7, subject to customer requirements.

- more - -

Ball Corporation
10 Longs Peak Drive · P.O. Box 5000 · Broomfield, CO 80021

Ball operates plastic packaging plants in Chino, Calif.; Atlanta, Ga.; Batavia, Ill.; Ames, Iowa; Bellevue, Ohio; and Delran, N.J.

Ball Corporation is a supplier of high-quality metal and plastic packaging for beverage, food and household products customers, and of aerospace and other technologies and services, primarily for the U.S. government. Ball Corporation and its subsidiaries employ more than 14,000 people worldwide and reported 2008 sales of approximately \$7.6 billion. For the latest Ball news and for other company information, please visit www.ball.com.

Forward-Looking Statements

This release contains “forward-looking” statements concerning future events and financial performance. Words such as “expects,” “anticipates,” “estimates” and similar expressions are intended to identify forward-looking statements. Such statements are subject to risks and uncertainties which could cause actual results to differ materially from those expressed or implied. The company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. Key risks and uncertainties are summarized in filings with the Securities and Exchange Commission, including Exhibit 99.2 in our Form 10-K, which are available at our Web site and at www.sec.gov. Factors that might affect our packaging segments include fluctuation in product demand and preferences; availability and cost of raw materials; competitive packaging availability, pricing and substitution; changes in climate and weather; crop yields; competitive activity; failure to achieve anticipated productivity improvements or production cost reductions, including our beverage can end project; mandatory deposit or other restrictive packaging laws; changes in major customer or supplier contracts or loss of a major customer or supplier; and changes in foreign exchange rates, tax rates and activities of foreign subsidiaries. Factors that might affect our aerospace segment include: funding, authorization, availability and returns of government and commercial contracts; and delays, extensions and technical uncertainties affecting segment contracts. Factors that might affect the company as a whole include those listed plus: accounting changes; changes in senior management; the current global credit squeeze and its effects on liquidity, credit risk, asset values and the economy; successful or unsuccessful acquisitions, joint ventures or divestitures; integration of recently acquired businesses; regulatory action or laws including tax, environmental, health and workplace safety, including in respect of chemicals or substances used in raw materials or in the manufacturing process; governmental investigations; technological developments and innovations; goodwill impairment; antitrust, patent and other litigation; strikes; labor cost changes; rates of return projected and earned on assets of the company's defined benefit retirement plans; pension changes; reduced cash flow; interest rates affecting our debt; and changes to unaudited results due to statutory audits or other effects.

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