FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

3235-0287 OMB Number:

Estimated average burden hours per response: 0.5

| Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). | |
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address | 1 0 | | 2. Issuer Name and Ticker or Trading Symbol BALL CORP BLL | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | |
|---|------------------|------------|--|--|--|--------------------------|--|--|--|
| SEABROOK I | <u>KAYMOND J</u> | | | | Director | 10% Owner | | | |
| (l. cot) | (F irsh) | (Middle) | | X | Officer (give title below) | Other (specify below) | | | |
| (Last) (First) (Middle) BALL CORPORATION | | | 3. Date of Earliest Transaction (Month/Day/Year) 07/28/2008 | | EXEC. V.P., & C. | .F.O. | | | |
| 10 LONGS PEAK | CDR. | | | | | | | | |
| (Street) | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicable | | | | | |
| BROOMFIELD | СО | 80021-2510 | | X | Form filed by One Reporting Form filed by More than One | | | | |
| (City) | (State) | (Zip) | | | | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership |
|---------------------------------|--|---|---|---|--|---------------|----------|--|---|---|
| | | | Code | v | Amount | (A) or (D) | Price | (Instr. 3 and 4) | | (Instr. 4) |
| Common Stock | 07/28/2008 | | Р | | 600 | Α | \$44.085 | 147,375 | D | |
| Common Stock | 07/28/2008 | | Р | | 1,100 | A | \$44.09 | 148,475 | D | |
| Common Stock | 07/28/2008 | | I ⁽¹⁾ | | 6,233 | A | \$44.08 | 6,901 | I | 401(k) plan |
| Common Stock | | | | | | | | 3,750 | I | by Daughter ⁽²⁾ |
| Common Stock | | | | | | | | 3,750 | Ι | by Son ⁽²⁾ |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | Securities Underlying | | Derivative Security (Instr. 5) | derivative Securities Beneficially Owned Following Reported | Ownership Form: E Direct (D) C | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | of Indirect Beneficial Ownership |
|--|---|--|---|---|---|-----|-----|--|--------------------|-----------------------|----------------------------------|--------------------------------------|--|--------------------------------------|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | Transaction(s) (Instr. 4) | | | |

Explanation of Responses:

1. Exempt discretionary transaction involving the exchange from other Ball Corporation 401(k) Plan Funds to the Ball Corporation 401(k) Plan Company Stock Fund.

2. The reporting person expressly disclaims beneficial ownership of these securities.

Remarks:

Total number of Common Shares directly owned includes shares acquired through participation in the Ball Corporation Employee Stock Purchase Plan. Total number of 401(k) Plan shares includes shares acquired through periodic dividend reinvestment, participant's contributions and employer matching contributions

> By: Charles E. Baker, VP,GenCoun&AsstCorpSec For:

Raymond J. Seabrook

07/29/2008

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure,

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

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