FORM 4

# **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

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OMB Number:	3235-0287
Estimated average burden	
hours per response:	0.5

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address o	. 0		2. Issuer Name <b>and</b> Ticker or Trading Symbol BALL CORP [ BLL ]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
<u>LEHMAN JOHN F</u>			[	X	Director	10% Owner			
					Officer (give title	Other (specify			
(Last)	t) (First) (Middle)		3. Date of Earliest Transaction (Month/Day/Year)		below)	below)			
BALL CORPORATION			03/27/2008						
10 LONGS PEAK	DR.								
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv	idual or Joint/Group Fil	ing (Check Applicable Line)			
l` ′	00	00001 0510		X	Form filed by One R	Reporting Person			
BROOMFIELD	СО	80021-2510			Form filed by More t	than One Reporting Person			
(0:1.)	(0.1.)	(7: )							
(City)	(State)	(Zip)							

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)			3. Transac Code (Ir 8)		4. Securities Ac Disposed Of (D)			5. Amount of Securities Beneficially Owned Following Reported	or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(111301. 4)

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Ir 8)	ction Derivative		Derivative Securities (Month/Day/Year) Acquired (A) or Disposed of (D) (Instr. 3,		te Securities Underlying		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	Ownership Form: Direct (D)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Deferred Compensation Company Stock Plan	(1)	03/27/2008		J <sup>(2)</sup>		442		(3)	(3)	Common Stock	442	\$45.14	15,980	D	

## Explanation of Responses:

- 1. Each unit may be settled for a single share of stock or the equivalent amount of cash pursuant to the Ball Corporation Deferred Compensation Company Stock Plan.
- $2. \ Contribution \ of \ quarterly \ directors' \ fees \ and \ possible \ company \ match \ in \ Ball \ Corporation \ Deferred \ Compensation \ Company \ Stock \ Plan.$
- 3. Stock units in Ball Corporation's Deferred Compensation Company Stock Plan are distributed upon the separation of service in accordance with the Plan.

By: Charles E.

Baker, VP, GenCoun&AsstCorpSec 03/28/2008

For: John F. Lehman

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.