FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPRO |
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| OMB Number:              | 3235-0287 |
|--------------------------|-----------|
| Estimated average burden |           |
| hours per response:      | 0.5       |

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Per | son <sup>*</sup> | 2. Issuer Name and Ticker or Trading Symbol BALL CORP [ BLL ] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) |  |  |  |  |  |
|--------------------------------------|------------------|---|---|--|--|--|--|--|
| SOLSO THEODORE M                     |                  |   | X Director 10% Owner  |  |  |  |  |  |
| -                                    |                  |   | Officer (give title Other (specify                                      |  |  |  |  |  |
| (Last) (First)                       | (Middle)         | 3. Date of Earliest Transaction (Month/Day/Year)              | below) below)   |  |  |  |  |  |
| BALL CORPORATION                     |                  | 03/17/2008  |   |  |  |  |  |  |
| 10 LONGS PEAK DR.                    |                  |   |   |  |  |  |  |  |
| (Street)                             |                  | 4. If Amendment, Date of Original Filed (Month/Day/Year)      | 6. Individual or Joint/Group Filing (Check Applicable Line)             |  |  |  |  |  |
| BROOMFIELD CO                        | 80021-2510       |   | X Form filed by One Reporting Person                                    |  |  |  |  |  |
| BROOMFIELD CO                        | 80021-2310       |   | Form filed by More than One Reporting Person                            |  |  |  |  |  |
| (01-1-)                              | (7:-)            |   |   |  |  |  |  |  |
| (City) (State)                       | (Zip)            |   |   |  |  |  |  |  |

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | Code (Instr.            |   | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 and 5) |                |         | Securities<br>Beneficially Owned | Form: Direct (D) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--|---|-------------------------|---|--|----------------|---------|----------------------------------|------------------|---|
|                                 |  |   | Code                    | v | Amount   | [(A) or     (I |         | (Instr. 3 and 4)                 |                  | (mou. 4)  |
| Common Stock                    | 03/17/2008                                 |   | <b>J</b> <sup>(1)</sup> |   | 2  | A              | \$42.64 | 33,242                           | D                |   |

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative Security<br>(Instr. 3)  | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | Code (Ir                | ransaction Derivative Securities |     | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                     | 7. Title and Amount of<br>Securities Underlying<br>Derivative Security (Instr.<br>3 and 4) |                 | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported | Form:                        | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|---|---|--|---|-------------------------|----------------------------------|-----|--|---------------------|--|-----------------|---|--|------------------------------|--|--|
|   |   |  |   | Code                    | v                                | (A) | (D)  | Date<br>Exercisable | Expiration<br>Date   | Title           | Amount<br>or<br>Number<br>of Shares                 |  | Transaction(s)<br>(Instr. 4) |  |  |
| Deferred<br>Compensation<br>Company Stock<br>Plan | (2)   | 03/17/2008                                 |   | <b>J</b> <sup>(2)</sup> |                                  | 34  |  | (2)                 | (2)  | Common<br>Stock | 34  | \$42.64  | 14,834                       | D  |  |

## Explanation of Responses:

- 1. Dividend reinvestment in Ball Corporation 2000 Deferred Compensation Company Stock Plan.
- $2.\ Dividend\ reinvestment\ in\ Ball\ Corporation\ 2005\ Deferred\ Compensation\ Company\ Stock\ Plan.$

By: Charles E.
Baker, VP, GenCoun& AsstCorpSec 03/18/2008
For: Theodore M. Solso

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.