

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>HOOVER R DAVID</u> (Last) (First) (Middle) <u>BALL CORPORATION</u> <u>10 LONGS PEAK DR.</u> (Street) <u>BROOMFIELD</u> <u>CO</u> <u>80021-2510</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>BALL CORP</u> [<u>BL</u>] 3. Date of Earliest Transaction (Month/Day/Year) <u>09/24/2007</u> 4. If Amendment, Date of Original Filed (Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>CHAIRMAN, PRESIDENT & CEO</u> 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	09/24/2007 ⁽¹⁾		J ⁽¹⁾		30,383 ⁽¹⁾	D	(1)	268,236	I	by trust ⁽²⁾
Common Stock								400,915	D	
Common Stock								3,016	I	401(k) plan

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Prepaid Variable Forward Contract	(1)	09/24/2007		J ⁽¹⁾			35,000 ⁽¹⁾	09/24/2007 ⁽¹⁾	09/24/2007	Common Stock	35,000 ⁽¹⁾	(1)	0	I	by trust ⁽²⁾

Explanation of Responses:

1. On 9/24/04, the Suzanne A. Hoover Revocable Trust of 1/30/97 (Trust) finalized a prepaid variable forward contract (Contract) with a broker dealer (Buyer) relating to the disposition by the Trust of between 29,166 and 35,000 shares of Ball Corporation Common Stock (Ball Shares). The Contract obligated the Trust to deliver to the Buyer on 9/24/07 (Settlement Date), a number of Ball Shares equal to \$1,652,835 (30,383 Ball shares @ \$54.40 each). In exchange, the Trust originally received 86.295% of \$1,255,692. The Contract provided, based on the price of Ball Shares on Settlement Date, that the Trust could receive 120% of the \$35.8769 per share (Floor Price) up to a maximum of \$43.05 per share (Ceiling Price). This transaction was disclosed on a Form 4 filing with the SEC on 9/24/04. The Contract matured on 9/24/07 and was settled in accordance with its terms through delivery by the Trust of 30,383 Ball Shares to the Buyer.

2. The reporting person expressly disclaims beneficial ownership of the securities in the Suzanne A. Hoover Trust.

Remarks:

Total number of Common Shares directly owned includes shares acquired through participation in the Ball Corporation Employee Stock Purchase Plan. Total number of 401(k) Plan shares includes shares acquired through periodic dividend reinvestment, participant's contributions and employer matching contributions.

By: Robert W. McClelland,
AssocGenCounsel For: R. David 09/26/2007
Hoover

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.