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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>HAYES JOHN A</u> (Last) (First) (Middle) <u>BALL CORPORATION</u> <u>10 LONGS PEAK DR.</u> (Street) <u>BROOMFIELD CO 80021-2510</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>BALL CORP [BLL]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>EXEC VP BPE GMBH/VP BALL CORP</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>06/18/2007</u>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	06/18/2007 ⁽¹⁾		j ⁽¹⁾		29,682 ⁽¹⁾	D	(1)	140,267	D	
Common Stock								1,380	I	401(k) plan

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Prepaid Variable Forward Contract	(1)	06/18/2007		j ⁽¹⁾			34,000 ⁽¹⁾	(1)	06/18/2007	Common Stock	34,000 ⁽¹⁾	(1)	0	D	

Explanation of Responses:

1. On 6-18-04 John A. Hayes entered into a prepaid variable forward contract (Contract) with a broker/dealer (Buyer) for disposition of 17,000 shares of Ball Corp Common Stock (Ball Shares). Contract obligates Mr. Hayes to deliver to Buyer on 6-18-07 (Settlement Date) a number of Ball Shares equal to \$1,186,303. In exchange Mr. Hayes initially received 85.41% of \$1,186,303 (\$59.60/share Purchase Price). Per Contract on Settlement Date Mr. Hayes receives up to 120% of \$69.78/share price (\$83.74/share Ceiling Price) if Ball Shares appreciate above \$69.78/share (Floor Price). The number of Ball Shares to be sold by Mr. Hayes under Contract will be 17,000 base amount & will depend on whether the Ceiling Price is above Floor Price. This transaction was disclosed on a Form 4 filing with the SEC on 6/18/04. Ball Shares were subject to a stock split on 8/23/04. The Contract matured on 6/18/07 and was settled in accordance with its terms through delivery of 29,682 Ball Shares to the Buyer.

Remarks:

Total number of Common Shares directly owned includes shares acquired through participation in the Ball Corporation Employee Stock Purchase Plan. Total number of 401(k) Plan shares includes shares acquired through periodic dividend reinvestment, participant's contributions and employer matching contributions.

By: Robert W. McClelland,
AssocGenCounsel For: John A. Hayes 06/20/2007

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.