## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

| Filed pursuant to Section 16(a) of the Securities Exchange Act of 193 | 34 |
|---|----|
| or Section 30(h) of the Investment Company Act of 1940                |    |

| 1. Name and Address of Reporting Person <sup>*</sup><br>LEHMAN JOHN F |         |            | 2. Issuer Name and Ticker or Trading Symbol BALL CORP BLL | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable) |                            |                         |  |  |
|---|---------|------------|---|--|----------------------------|-------------------------|--|--|
| LEIIWAN JO.   |         |            |   | X  | Director                   | 10% Owner               |  |  |
|   |         |            |   |  | Officer (give title        | Other (specify          |  |  |
| (Last)  | (First) | (Middle)   | 3. Date of Earliest Transaction (Month/Day/Year)          |  | below)                     | below)                  |  |  |
| BALL CORPORA  | ATION   |            | 04/25/2007  |  |                            |                         |  |  |
| 10 LONGS PEAK   | CDR.    |            |   |  |                            |                         |  |  |
| (Street)  |         |            | 4. If Amendment, Date of Original Filed (Month/Day/Year)  | 6. Indivi  | dual or Joint/Group Filing | (Check Applicable Line) |  |  |
| BROOMFIELD  | CO      | 80021-2510 |   | X  | Form filed by One Repo     | rting Person            |  |  |
|   |         |            |   |  | Form filed by More than    | One Reporting Person    |  |  |
| (City)  | (State) | (Zip)      |   |  |                            |                         |  |  |

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

|  | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | Transaction<br>Code (Instr. |   | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 and 5) |               |       | 5. Amount of<br>Securities<br>Beneficially Owned<br>Following Reported<br>Transaction(s) (Instr. | Form: Direct (D)<br>or Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|--|--|---|-----------------------------|---|--|---------------|-------|--|---|---|
|  |  |   | Code                        | v | Amount   | (A) or<br>(D) | Price | 3 and 4)   |   | (1130. 4)   |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security (Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transac<br>Code (Ir<br>8) |   | Derivative I |     | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and Amount of<br>Securities Underlying<br>Derivative Security (Instr. 3<br>and 4) |                                     | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|--|---|--|---|---------------------------------|---|--------------|-----|--|--------------------|--|-------------------------------------|---|--|--|--|
|  |   |  |   | Code                            | v | (A)          | (D) | Date<br>Exercisable  | Expiration<br>Date | Title  | Amount<br>or<br>Number<br>of Shares |   | Transaction(s)<br>(Instr. 4)   |  |  |
| Restricted Stock<br>Units                        | (1)   | 04/25/2007                                 |   | <b>A</b> <sup>(1)</sup>         |   | 2,000        |     | (1)  | (1)                | Restricted<br>Stock Units  | 2,000                               | \$49.32   | 2,000  | D  |  |

Explanation of Responses:

1. Annual Restricted Stock Unit Award (RSU) granted to non-employee Directors under Ball Corporation's 2005 Stock and Cash Incentive Plan.

By: Charles E. Baker,VP,GenCoun&AsstCorpSec 04/26/2007 For: John F. Lehman

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.