

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K

Current Report
Pursuant to Section 13 or 15(D) of the
Securities Exchange Act of 1934

October 12, 2006
(Date of earliest event reported)

BALL CORPORATION

(Exact name of Registrant as specified in its charter)

<u>Indiana</u>	<u>1-7349</u>	<u>35-0160610</u>
(State of Incorporation)	(Commission File No.)	(IRS Employer Identification No.)

10 Longs Peak Drive, P.O. Box 5000, Broomfield, CO 80021-2510
(Address of principal executive offices, including ZIP Code)

(303) 469-3131
(Registrant's telephone number, including area code)

Not Applicable
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Ball Corporation
Current Report on Form 8-K
Dated October 12, 2006

Item 8.01. Other Events.

On October 12, 2006, Ball Corporation (the “Company”) issued a press release announcing that by the end of the year it will close two manufacturing facilities in North America as part of the realignment of the company’s Metal Food & Household Products, Americas, segment following the acquisition earlier this year of U.S. Can Corporation.

Ball will close a leased facility in Alliance, Ohio, which was one of 10 manufacturing locations in the U.S. acquired from U.S. Can. The plant manufactures plastic pails, primarily for paints and chemicals.

The company also announced that its Canadian subsidiary will close a metal food can manufacturing plant in Burlington, Ontario, which was part of Ball’s metal food can operations prior to the acquisition. The facility produces three-piece steel food can bodies and ends, and does metal cutting and coating.

The closure of the Alliance plant is expected to be cash neutral and be treated as an opening balance sheet item related to the U.S. Can acquisition. Ball will record a fourth quarter after-tax charge of approximately \$25 million related to equipment disposal and the Burlington closure.

The closure of the two plants will reduce annual operating costs by approximately \$8 million and be cash flow positive after tax benefits and proceeds from the sale of the fixed assets.

The Alliance plant has approximately 40 employees and the Burlington plant has approximately 300 employees.

Item 9.01. Financial Statements and Exhibits.

(c) Exhibits.

The following is furnished as an exhibit to this report:

Exhibit 99.1 Ball Corporation Press Release dated October 12, 2006

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BALL CORPORATION
(Registrant)

By: /s/ Raymond J. Seabrook
Name: Raymond J. Seabrook
Title: Senior Vice President and Chief Financial Officer

Date: October 12, 2006

Ball Corporation
Form 8-K
October 12, 2006

EXHIBIT INDEX

Description	Exhibit
Press Release dated October 12, 2006	99.1



News Release

For Immediate Release

Investor Contact: Ann T. Scott
Media Contact: Scott McCarty

<http://www.ball.com>
303-460-3537, ascott@ball.com
303-460-2103, smccarty@ball.com

Ball Corporation to Close Two North American Manufacturing Facilities

BROOMFIELD, Colo., Oct. 12, 2006—Ball Corporation [NYSE:BLL] announced today that by the end of the year it will close two manufacturing facilities in North America as part of the realignment of the company's Metal Food & Household Products, Americas, segment following the acquisition earlier this year of U.S. Can Corporation.

Ball will close a leased facility in Alliance, Ohio, which was one of 10 manufacturing locations in the U.S. acquired from U.S. Can. The plant manufactures plastic pails, primarily for paints and chemicals. Equipment in the facility will be relocated to other Ball plants in Ohio and Georgia.

Ball's Canadian subsidiary will close a metal food can manufacturing plant in Burlington, Ont., which was part of Ball's metal food can operations prior to the acquisition. The facility produces three-piece steel food can bodies and ends, and does metal cutting and coating. Some equipment from the plant will be relocated to other Ball facilities and the rest will be sold or scrapped.

The closure of the Alliance plant will be treated as an opening balance sheet item related to the U.S. Can acquisition. Ball will record a fourth quarter after-tax charge of approximately \$25 million related to equipment disposal and the Burlington closure.

John A. Friedery, senior vice president and chief operating officer, Ball Packaging Products, Americas, said the Alliance and Burlington closure costs will be cash flow neutral after tax benefits and proceeds from the sale of fixed assets and will reduce operating costs by \$8 million annually commencing in 2007.

- more -

Ball Corporation
10 Longs Peak Drive · P.O. Box 5000 · Broomfield, CO 80021

“The opportunity to consolidate manufacturing operations into fewer facilities is critical to us realizing the synergies we knew were achievable following the acquisition,” Friedery said. “We are carefully studying our entire manufacturing structure and expect there will be other opportunities to improve efficiencies by further realigning production capacities. We anticipate work on our realignment plan to be completed during the fourth quarter, with implementation continuing in 2007.”

Friedery said employees at the facilities being closed will be paid severance and offered transition services. The Alliance plant has approximately 40 employees and the Burlington plant has approximately 300 employees.

Ball Corporation is a supplier of high-quality metal and plastic packaging products and owns Ball Aerospace & Technologies Corp. Ball reported 2005 sales of \$5.8 billion and employs 15,600 people.

Forward-Looking Statements

This release contains "forward-looking" statements concerning future events and financial performance. Words such as “expects,” “anticipates,” “estimates” and similar expressions are intended to identify forward-looking statements. Such statements are subject to risks and uncertainties which could cause actual results to differ materially from those expressed or implied. The company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. Key risks and uncertainties are summarized in filings with the Securities and Exchange Commission, including Exhibit 99.2 in our Form 10-K, which are available at our Web site and at www.sec.gov. Factors that might affect our packaging segments include fluctuation in consumer and customer demand and preferences; availability and cost of raw materials, including recent significant increases in resin, steel, aluminum and energy costs, and the ability to pass such increases on to customers; competitive packaging availability, pricing and substitution; changes in climate and weather; fruit, vegetable and fishing yields; industry productive capacity and competitive activity; failure to achieve anticipated productivity improvements or production cost reductions, including those associated with our beverage can end project; the German mandatory deposit or other restrictive packaging laws; changes in major customer or supplier contracts or loss of a major customer or supplier; changes in foreign exchange rates, tax rates and activities of foreign subsidiaries; and the effect of LIFO accounting. Factors that might affect our aerospace segment include: funding, authorization, availability and returns of government and commercial contracts; and delays, extensions and technical uncertainties affecting segment contracts. Factors that might affect the company as a whole include those listed plus: accounting changes; acquisitions, joint ventures or divestitures; integration of recently acquired businesses; regulatory action or laws including tax, environmental and workplace safety; governmental investigations; technological developments and innovations; goodwill impairment; antitrust, patent and other litigation; strikes; labor cost changes; rates of return projected and earned on assets of the company's defined benefit retirement plans; pension changes; reduced cash flow; interest rates affecting our debt; and changes to unaudited results due to statutory audits or other effects.

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