FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB | APF | PRO | VA |
|-----|-----|-----|----|
|-----|-----|-----|----|

| OMB Number:              | 3235-0287 |
|--------------------------|-----------|
| Estimated average burden |           |
| hours per response:      | 0.5       |

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  TAYLOR STUART A II | 2. Issuer Name <b>and</b> Ticker or Trading Symbol BALL CORP [ BLL ] | Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director 10% Owner |
|--|--|---|
|  |  |   |
|  |  | Officer (give title Other (specify  |
| (Last) (First) (Middle)                                      | 3. Date of Earliest Transaction (Month/Day/Year)                     | below) below)   |
| BALL CORPORATION   | 03/15/2005   |   |
| 10 LONGS PEAK DR.  |  |   |
|  | 4. If Amendment, Date of Original Filed (Month/Day/Year)             | 6. Individual or Joint/Group Filing (Check Applicable Line)                                   |
| (Street)   | 4. Il Ameriament, Date di Original Filed (Montin/Day/Tear)           | , , , , , ,   |
| BROOMFIELD CO 80021-2510                                     |  | X Form filed by One Reporting Person  |
| BROOM IEEE CO 00021 2310                                     |  | Form filed by More than One Reporting Person  |
|  |  |   |
| (City) (State) (Zip)   |  |   |

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| ruis si susumi, (iiisii s) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transac<br>Code (Ir<br>8) |   |        | urities Acquired (A) or<br>led Of (D) (Instr. 3, 4 and 5) |        | Securities<br>Beneficially Owned | 6. Ownership<br>Form: Direct (D)<br>or Indirect (I)<br>(Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|----------------------------|--|---|---------------------------------|---|--------|---|--------|----------------------------------|---|---|
|                            |  |   | Code                            | v | Amount | (A) or<br>(D)   | Price  | (Instr. 3 and 4)                 |   | (111511. 4)   |
| Common Stock               | 03/15/2005                                 |   | <b>J</b> <sup>(1)</sup>         |   | 1      | A   | \$45.1 | 48,218                           | D   |   |

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security (Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transac<br>Code (II<br>8) |  | 5. Numl<br>Derivati<br>Securiti<br>Acquire<br>or Disp<br>(D) (Instand 5) | ive<br>ies<br>ed (A)<br>osed of | 6. Date Exerc<br>Expiration Day/\(\) | ate  | 7. Title and Amount of<br>Securities Underlying<br>Derivative Security (Instr.<br>3 and 4) |     | Derivative | derivative Securities Beneficially Owned Following Reported | Ownership<br>Form:<br>Direct (D) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |                                  |  |                              |  |  |
|--|---|--|---|---------------------------------|--|--|---------------------------------|--------------------------------------|------|--|-----|------------|---|----------------------------------|--|----------------------------------|--|------------------------------|--|--|
|  |   |  |   |                                 |  |  |                                 |                                      | Code | v  | (A) | (D)        | Date<br>Exercisable   | Expiration<br>Date               | Title  | Amount or<br>Number of<br>Shares |  | Transaction(s)<br>(Instr. 4) |  |  |

## Explanation of Responses:

1. Dividend reinvestment in Ball Corporation Deferred Compensation Company Stock Plan.

By: Charles E. Baker,

GenCounsel&AsstCorpSec For: 03/16/2005

Stuart A. Taylor II

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

<sup>\*</sup> If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).