FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPROV | Δ | V | O) | R | Р | Р | Α | ΛB | ЛC | (|
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| hours per response: | 0.5 |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* LEHMAN JOHN F | | | 2. Issuer Name and Ticker or Trading Symbol BALL CORP [BLL] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | |
|---|--|--------|--|---|--|---------------|-----------------------|--|
| <u> BBIIIII II VOIII VI</u> | | | | X | Director Officer (give title below) | | 10% Owner | |
| (Last) (First BALL CORPORATION 10 LONGS PEAK DR. | | | 3. Date of Earliest Transaction (Month/Day/Year) 03/15/2004 | | | | Other (specify below) | |
| (Street) BROOMFIELD CO | | 1-2510 | If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indiv | idual or Joint/Group Form filed by One Form filed by Mor | e Reporting F | , | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | Transaction Code (Instr. | | 4. Securities Ad Disposed Of (D | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--|---|--------------------------|---|------------------------------------|---------------|--------|--|---|---|
| | | | Code | v | Amount | (A) or (D) | Price | (Instr. 3 and 4) | | (msu. 4) |
| Common Stock | 03/15/2004 | | J ⁽¹⁾ | | 1 | A | \$64.9 | 35,410 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | Transaction Code (Instr. 8) | | Code (Instr. | | action Derivative | | 6. Date Exerc Expiration Da (Month/Day/) | ate | 7. Title and Ai Securities Un Derivative Se 3 and 4) | derlying | Derivative | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|---|--------------------------|---|-----------------------------|---|--------------|-----|---------------------|--------------------|--|----------------------------------|---|------------|------------|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | (Instr. 4) | | | | |

Explanation of Responses:

1. Dividend reinvestment in Ball Corporation Deferred Compensation Company Stock Plan.

By: Donald C. Lewis, VP, AsstCorpSec&GenCoun For: John 03/16/2004 F. Lehman

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{*} If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).