

NYSE

0001012743

Director

Ball Corporation

0000009389  
IRS-NUMBER 35-0160610

03/27/03

4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

1. Name and Address of Reporting Person(s)  
Bracken, Frank A.  
10 Longs Peak Dr.  
Broomfield, CO 80021-2510
2. Issuer Name and Ticker or Trading Symbol  
Ball Corporation (BLL)
3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)
4. Statement for Month/Day/Year  
3/27/2003
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)  
 Director  10% Owner  
 Officer (give title below)  Other (specify below)  
BOARD DIRECTOR
7. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1) Title of Security	2) Trans- action Date (Month/ Day/Year)	3. Trans- action Code Code V	4. Securities Acquired (A) or Disposed of (D) Amount	5) Amount of Securities Beneficially Owned at End of Month	6) D or I	7) Nature of Indirect Beneficial Ownership
Common Stock	03/27/03	M	6,000	A \$22.1563	576,704	D Direct
Common Stock					12,440	I by Spouse

Table II (PART 1) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1 through 6)

1) Title of Derivative Security	2) Conversion or Exercise Price of Derivative Security	3) Trans- action Date	4) Trans- action Code Code V	5) Number of Derivative Securities Acquired (A) or Disposed of (D) A	6) Date Exercisable and Expiration Date D Exercisable	Expiration
Stock Option (right to buy)	\$22.1563	03/27/03	M	6,000	(1)	07/22/08

Table II (PART 2) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1,3 and 7 through 11)

1) Title of Derivative Security	3) Trans- action Date	7) Title and Amount of Underlying Securities Title	8) Price of Deri- vative Security Amount or Number of Shares	9) Number of Derivative Securities Beneficially Owned at End of Month	10) D or I	11) Nature of Indirect Beneficial Ownership
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Stock Option (right to buy) 03/27/03 Common Stock 6,000 14,000 D Direct

Explanation of Responses:

(1) Shares exercisable beginning one year after grant in 25% increments.

SIGNATURE OF REPORTING PERSON/S/

By: Mary L. Rose, Dir., Exec. Comp. Prog.

For: Frank A. Bracken

DATE 03/27/03